

Local Market Update for February 2024

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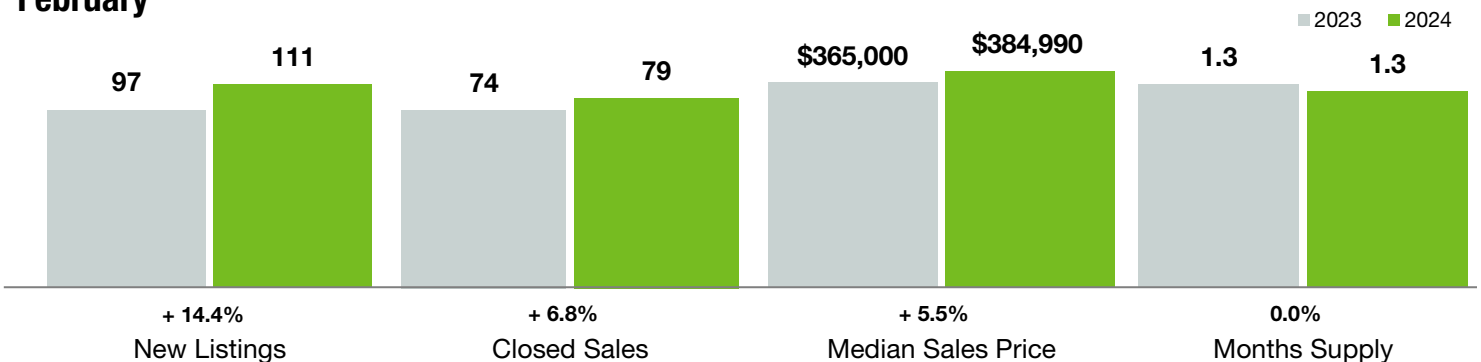
Monroe

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	97	111	+ 14.4%	196	224	+ 14.3%
Pending Sales	115	134	+ 16.5%	208	231	+ 11.1%
Closed Sales	74	79	+ 6.8%	132	148	+ 12.1%
Median Sales Price*	\$365,000	\$384,990	+ 5.5%	\$343,405	\$384,600	+ 12.0%
Average Sales Price*	\$378,772	\$402,906	+ 6.4%	\$357,515	\$407,049	+ 13.9%
Percent of Original List Price Received*	94.7%	97.5%	+ 3.0%	94.2%	97.1%	+ 3.1%
List to Close	101	91	- 9.9%	97	93	- 4.1%
Days on Market Until Sale	46	37	- 19.6%	43	39	- 9.3%
Cumulative Days on Market Until Sale	50	39	- 22.0%	49	40	- 18.4%
Average List Price	\$387,137	\$440,206	+ 13.7%	\$386,874	\$467,169	+ 20.8%
Inventory of Homes for Sale	135	120	- 11.1%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

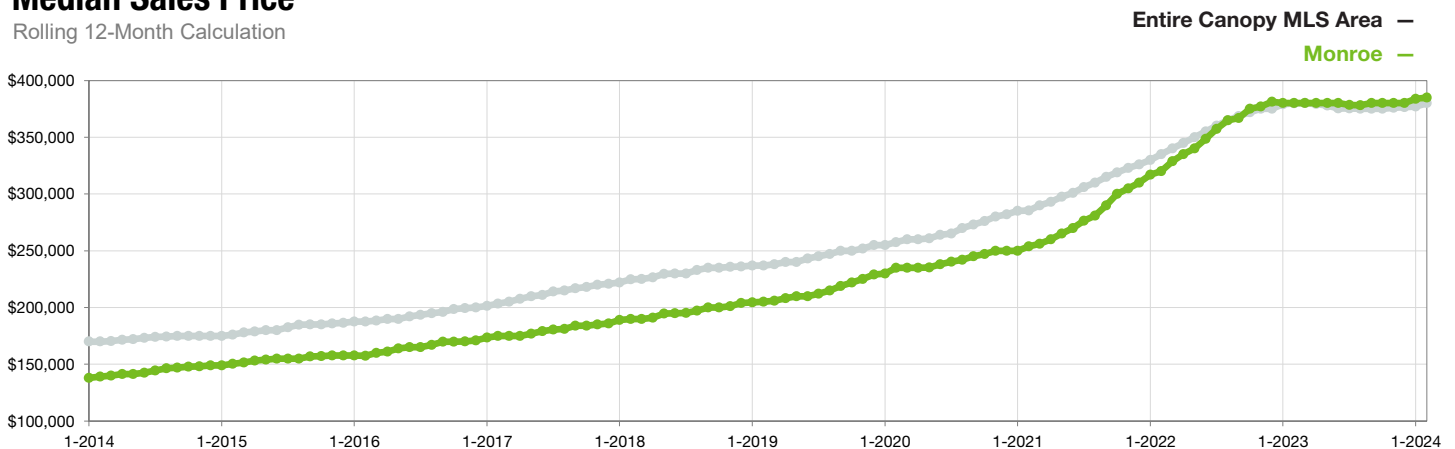
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.