Local Market Update for February 2024



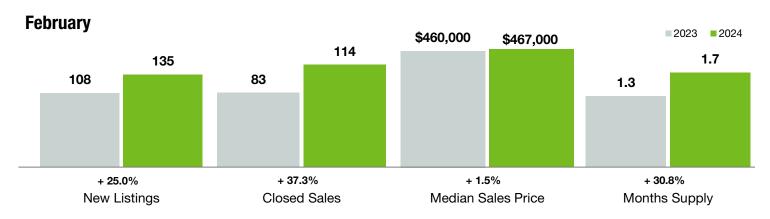
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

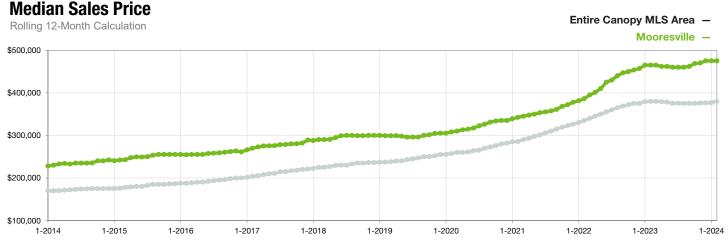
Mooresville

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	108	135	+ 25.0%	217	253	+ 16.6%
Pending Sales	110	138	+ 25.5%	214	262	+ 22.4%
Closed Sales	83	114	+ 37.3%	178	184	+ 3.4%
Median Sales Price*	\$460,000	\$467,000	+ 1.5%	\$463,760	\$470,000	+ 1.3%
Average Sales Price*	\$602,690	\$642,859	+ 6.7%	\$574,698	\$626,103	+ 8.9%
Percent of Original List Price Received*	95.8%	95.0%	- 0.8%	94.6%	95.3%	+ 0.7%
List to Close	111	98	- 11.7%	118	102	- 13.6%
Days on Market Until Sale	42	56	+ 33.3%	49	51	+ 4.1%
Cumulative Days on Market Until Sale	46	55	+ 19.6%	53	52	- 1.9%
Average List Price	\$696,075	\$717,428	+ 3.1%	\$667,508	\$740,028	+ 10.9%
Inventory of Homes for Sale	185	214	+ 15.7%			
Months Supply of Inventory	1.3	1.7	+ 30.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.