

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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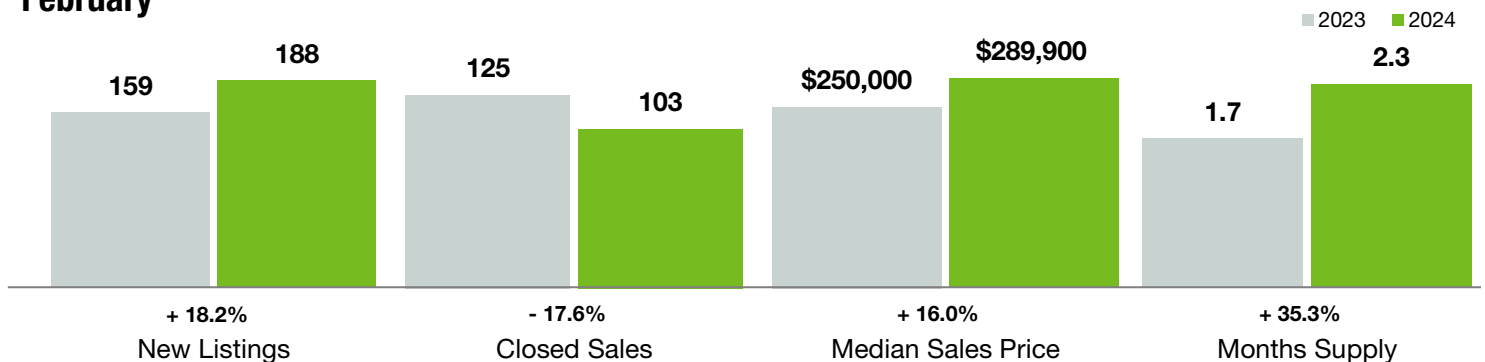
Rowan County

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	159	188	+ 18.2%	290	322	+ 11.0%
Pending Sales	156	157	+ 0.6%	303	276	- 8.9%
Closed Sales	125	103	- 17.6%	237	200	- 15.6%
Median Sales Price*	\$250,000	\$289,900	+ 16.0%	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	\$283,897	\$319,876	+ 12.7%	\$272,995	\$300,334	+ 10.0%
Percent of Original List Price Received*	94.5%	94.8%	+ 0.3%	93.3%	94.3%	+ 1.1%
List to Close	89	86	- 3.4%	93	85	- 8.6%
Days on Market Until Sale	41	44	+ 7.3%	44	42	- 4.5%
Cumulative Days on Market Until Sale	45	50	+ 11.1%	50	47	- 6.0%
Average List Price	\$289,588	\$338,711	+ 17.0%	\$296,944	\$327,898	+ 10.4%
Inventory of Homes for Sale	276	318	+ 15.2%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--

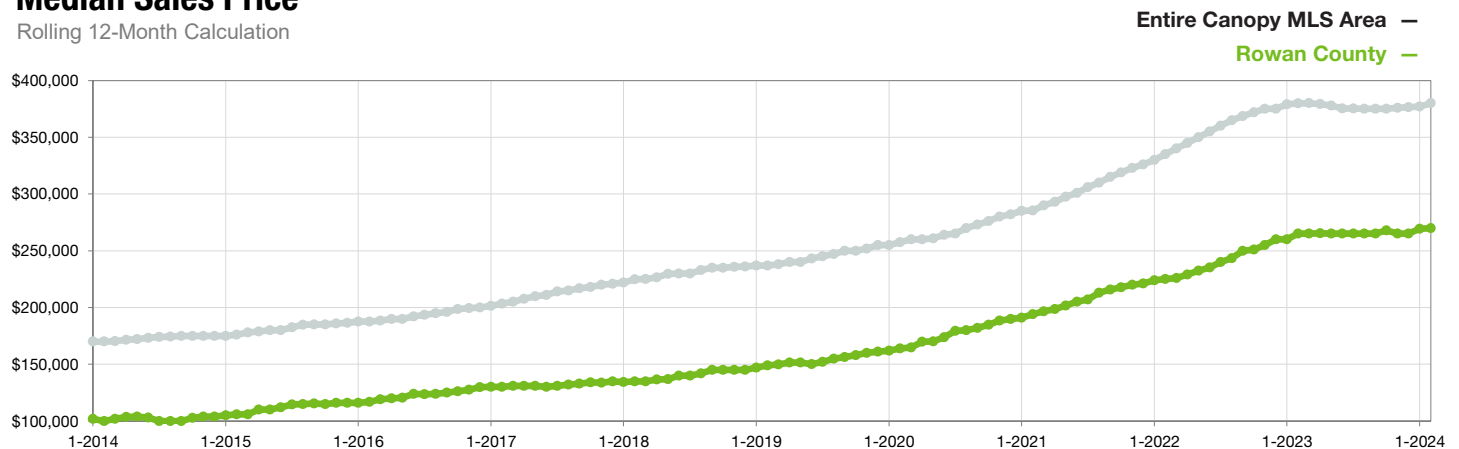
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.