

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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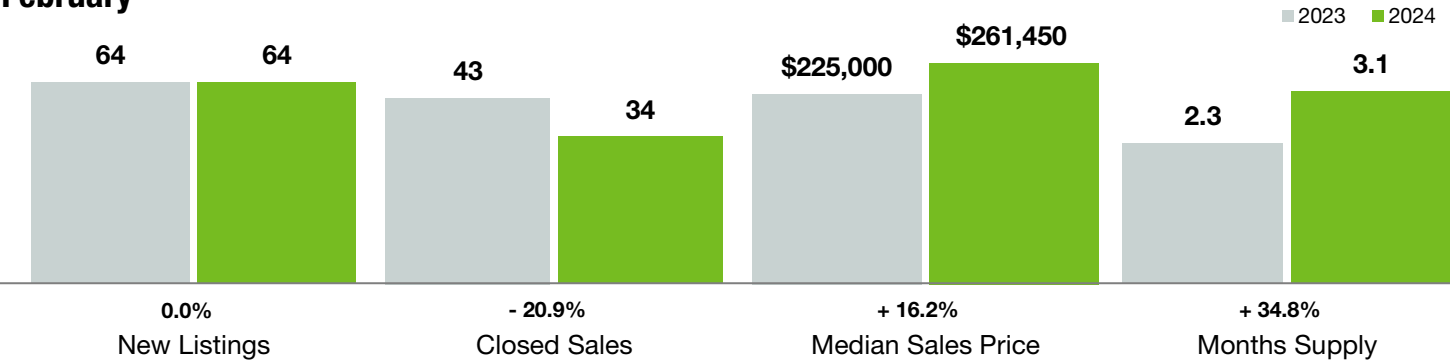
Shelby

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	64	64	0.0%	113	148	+ 31.0%
Pending Sales	54	67	+ 24.1%	112	103	- 8.0%
Closed Sales	43	34	- 20.9%	78	64	- 17.9%
Median Sales Price*	\$225,000	\$261,450	+ 16.2%	\$216,000	\$249,995	+ 15.7%
Average Sales Price*	\$245,864	\$248,653	+ 1.1%	\$235,673	\$256,467	+ 8.8%
Percent of Original List Price Received*	93.7%	95.9%	+ 2.3%	92.9%	96.5%	+ 3.9%
List to Close	89	102	+ 14.6%	93	106	+ 14.0%
Days on Market Until Sale	51	59	+ 15.7%	51	53	+ 3.9%
Cumulative Days on Market Until Sale	54	68	+ 25.9%	55	61	+ 10.9%
Average List Price	\$298,085	\$288,189	- 3.3%	\$265,873	\$276,546	+ 4.0%
Inventory of Homes for Sale	111	167	+ 50.5%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

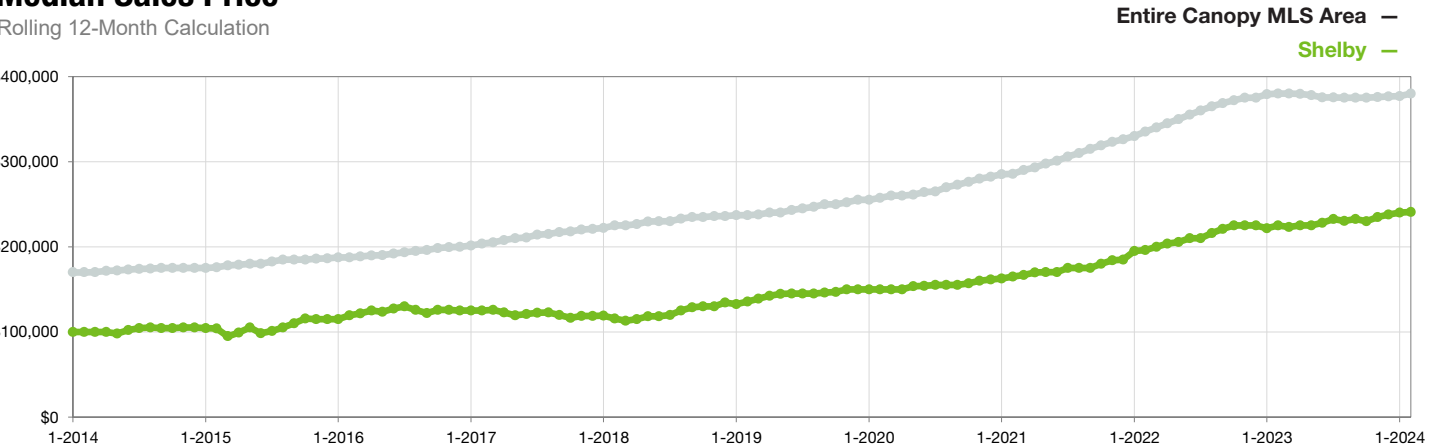
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.