Local Market Update for February 2024



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Tega Cay

South Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	17	27	+ 58.8%	41	45	+ 9.8%
Pending Sales	19	20	+ 5.3%	42	45	+ 7.1%
Closed Sales	20	24	+ 20.0%	36	39	+ 8.3%
Median Sales Price*	\$425,750	\$371,250	- 12.8%	\$445,218	\$390,000	- 12.4%
Average Sales Price*	\$487,097	\$434,007	- 10.9%	\$482,968	\$456,053	- 5.6%
Percent of Original List Price Received*	95.9%	97.2%	+ 1.4%	95.6%	95.9%	+ 0.3%
List to Close	77	78	+ 1.3%	93	87	- 6.5%
Days on Market Until Sale	30	36	+ 20.0%	31	43	+ 38.7%
Cumulative Days on Market Until Sale	33	46	+ 39.4%	32	52	+ 62.5%
Average List Price	\$533,086	\$643,051	+ 20.6%	\$538,347	\$572,586	+ 6.4%
Inventory of Homes for Sale	19	19	0.0%			
Months Supply of Inventory	0.7	0.9	+ 28.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



