

# Local Market Update for February 2024

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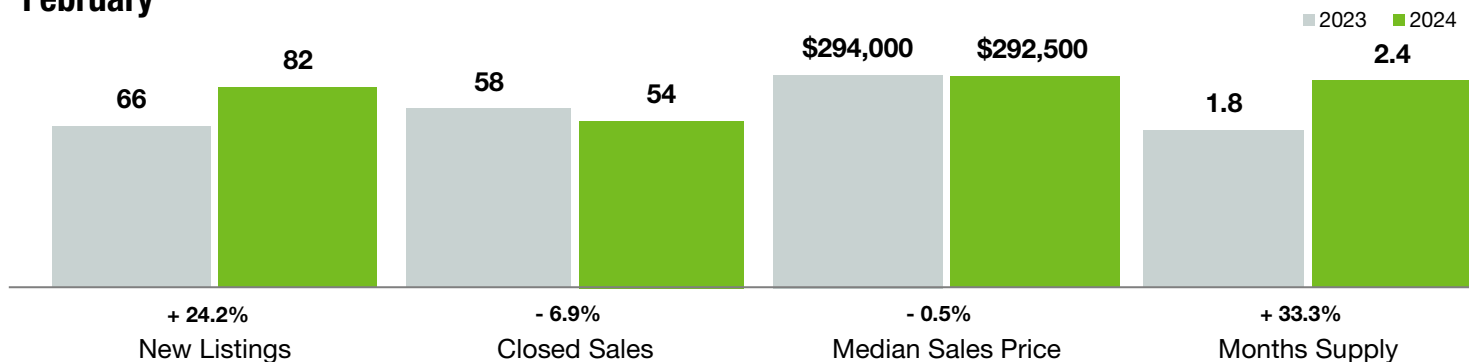
## Town of Lancaster

South Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	66	82	+ 24.2%	146	143	- 2.1%
Pending Sales	68	67	- 1.5%	147	128	- 12.9%
Closed Sales	58	54	- 6.9%	113	85	- 24.8%
Median Sales Price*	\$294,000	\$292,500	- 0.5%	\$340,000	\$300,000	- 11.8%
Average Sales Price*	\$342,731	\$330,949	- 3.4%	\$347,875	\$345,718	- 0.6%
Percent of Original List Price Received*	95.4%	96.8%	+ 1.5%	95.5%	96.3%	+ 0.8%
List to Close	92	98	+ 6.5%	87	97	+ 11.5%
Days on Market Until Sale	48	52	+ 8.3%	43	48	+ 11.6%
Cumulative Days on Market Until Sale	54	63	+ 16.7%	47	55	+ 17.0%
Average List Price	\$355,489	\$423,612	+ 19.2%	\$341,910	\$390,291	+ 14.2%
Inventory of Homes for Sale	126	148	+ 17.5%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

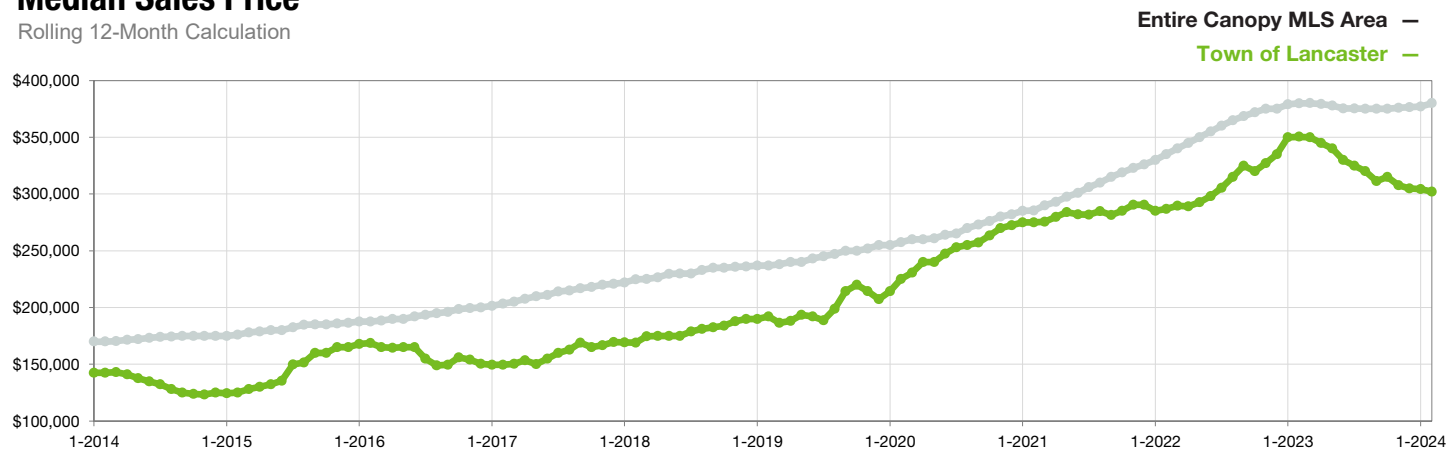
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.