

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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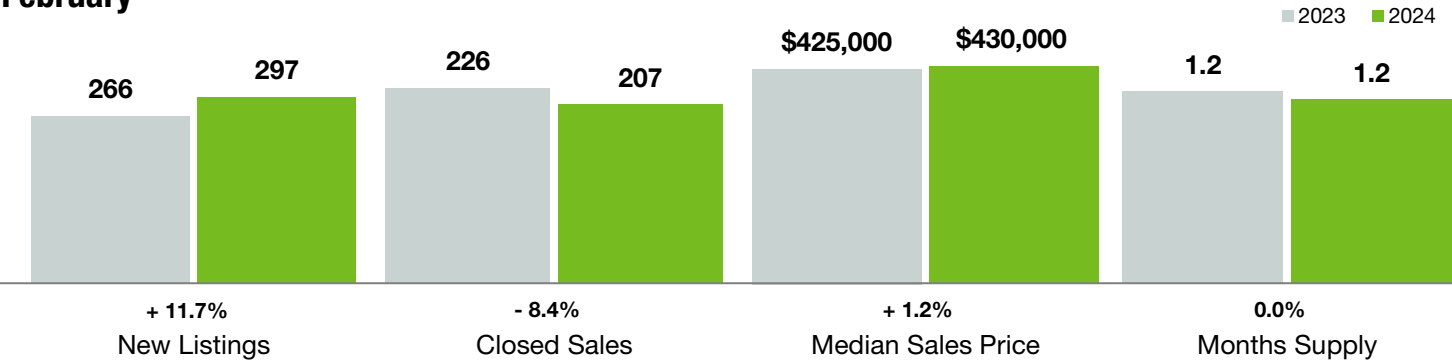
Union County

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	266	297	+ 11.7%	518	557	+ 7.5%
Pending Sales	281	295	+ 5.0%	540	537	- 0.6%
Closed Sales	226	207	- 8.4%	431	382	- 11.4%
Median Sales Price*	\$425,000	\$430,000	+ 1.2%	\$435,000	\$435,000	0.0%
Average Sales Price*	\$531,887	\$542,242	+ 1.9%	\$518,265	\$551,691	+ 6.4%
Percent of Original List Price Received*	95.0%	97.7%	+ 2.8%	95.0%	96.8%	+ 1.9%
List to Close	118	86	- 27.1%	117	89	- 23.9%
Days on Market Until Sale	48	38	- 20.8%	45	39	- 13.3%
Cumulative Days on Market Until Sale	53	41	- 22.6%	51	41	- 19.6%
Average List Price	\$539,098	\$627,746	+ 16.4%	\$529,914	\$613,352	+ 15.7%
Inventory of Homes for Sale	399	322	- 19.3%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

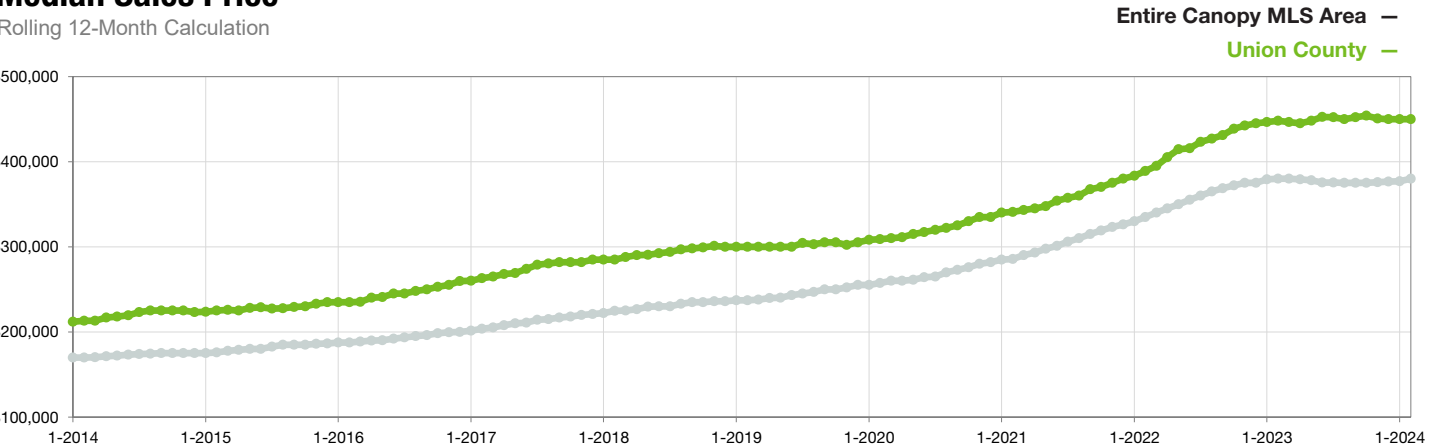
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.