

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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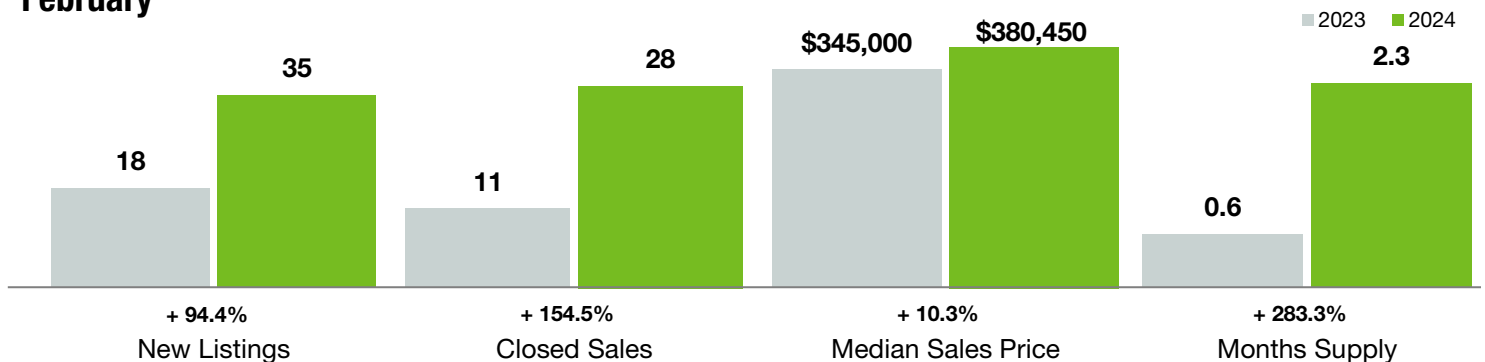
Uptown Charlotte

North Carolina

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	18	35	+ 94.4%	33	68	+ 106.1%
Pending Sales	15	19	+ 26.7%	33	50	+ 51.5%
Closed Sales	11	28	+ 154.5%	21	43	+ 104.8%
Median Sales Price*	\$345,000	\$380,450	+ 10.3%	\$384,000	\$480,000	+ 25.0%
Average Sales Price*	\$379,909	\$561,864	+ 47.9%	\$410,262	\$541,956	+ 32.1%
Percent of Original List Price Received*	99.3%	97.6%	- 1.7%	97.5%	97.6%	+ 0.1%
List to Close	58	61	+ 5.2%	73	59	- 19.2%
Days on Market Until Sale	23	29	+ 26.1%	41	27	- 34.1%
Cumulative Days on Market Until Sale	31	38	+ 22.6%	45	43	- 4.4%
Average List Price	\$553,936	\$549,400	- 0.8%	\$592,757	\$543,950	- 8.2%
Inventory of Homes for Sale	15	50	+ 233.3%	--	--	--
Months Supply of Inventory	0.6	2.3	+ 283.3%	--	--	--

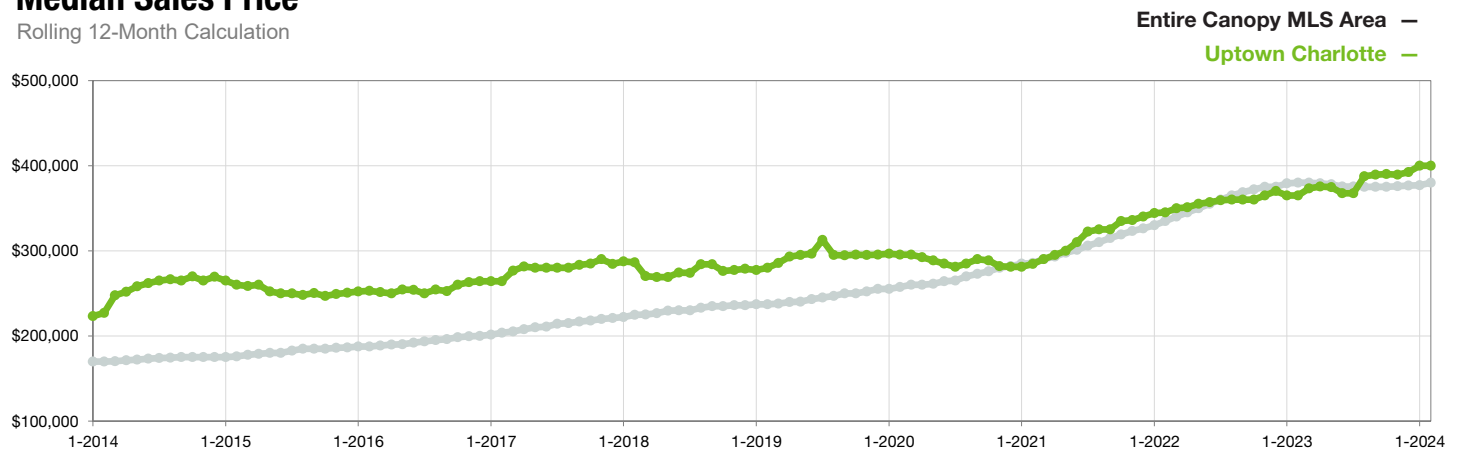
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.