## **Local Market Update for February 2024**



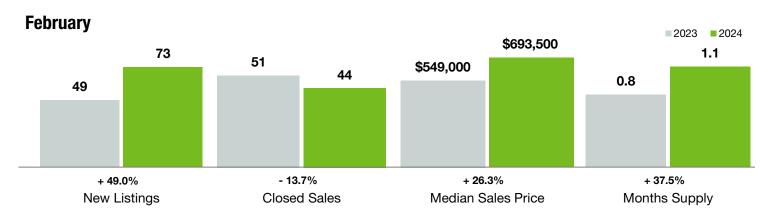
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

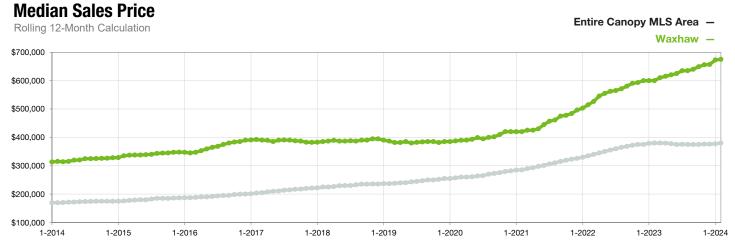
## **Waxhaw**

North Carolina

	February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	49	73	+ 49.0%	102	128	+ 25.5%
Pending Sales	61	54	- 11.5%	122	98	- 19.7%
Closed Sales	51	44	- 13.7%	109	79	- 27.5%
Median Sales Price*	\$549,000	\$693,500	+ 26.3%	\$525,000	\$735,000	+ 40.0%
Average Sales Price*	\$680,766	\$794,132	+ 16.7%	\$637,535	\$861,987	+ 35.2%
Percent of Original List Price Received*	95.7%	99.1%	+ 3.6%	96.2%	97.4%	+ 1.2%
List to Close	134	85	- 36.6%	132	87	- 34.1%
Days on Market Until Sale	47	39	- 17.0%	43	43	0.0%
Cumulative Days on Market Until Sale	51	37	- 27.5%	45	44	- 2.2%
Average List Price	\$733,246	\$915,052	+ 24.8%	\$772,274	\$904,131	+ 17.1%
Inventory of Homes for Sale	65	72	+ 10.8%			
Months Supply of Inventory	0.8	1.1	+ 37.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.