Local Market Update for March 2024



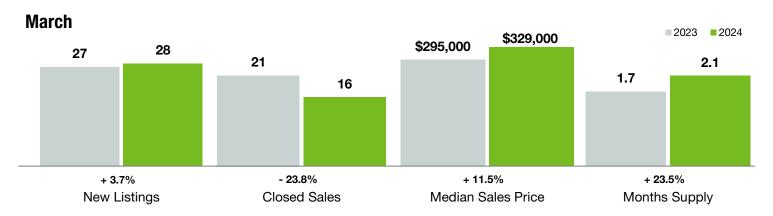


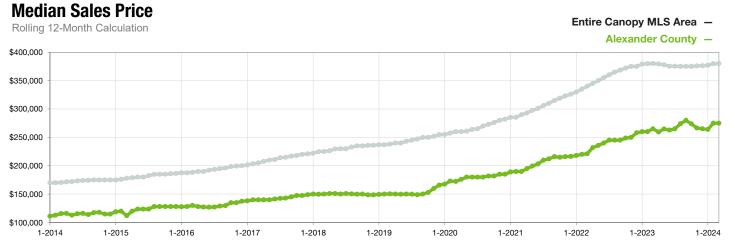
Alexander County

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	27	28	+ 3.7%	66	78	+ 18.2%
Pending Sales	20	31	+ 55.0%	54	67	+ 24.1%
Closed Sales	21	16	- 23.8%	46	49	+ 6.5%
Median Sales Price*	\$295,000	\$329,000	+ 11.5%	\$259,500	\$310,000	+ 19.5%
Average Sales Price*	\$316,729	\$359,869	+ 13.6%	\$287,680	\$374,384	+ 30.1%
Percent of Original List Price Received*	97.5%	99.7%	+ 2.3%	94.6%	95.7%	+ 1.2%
List to Close	71	75	+ 5.6%	87	88	+ 1.1%
Days on Market Until Sale	32	27	- 15.6%	43	43	0.0%
Cumulative Days on Market Until Sale	37	32	- 13.5%	46	45	- 2.2%
Average List Price	\$371,802	\$427,011	+ 14.8%	\$332,832	\$394,195	+ 18.4%
Inventory of Homes for Sale	37	47	+ 27.0%			
Months Supply of Inventory	1.7	2.1	+ 23.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.