

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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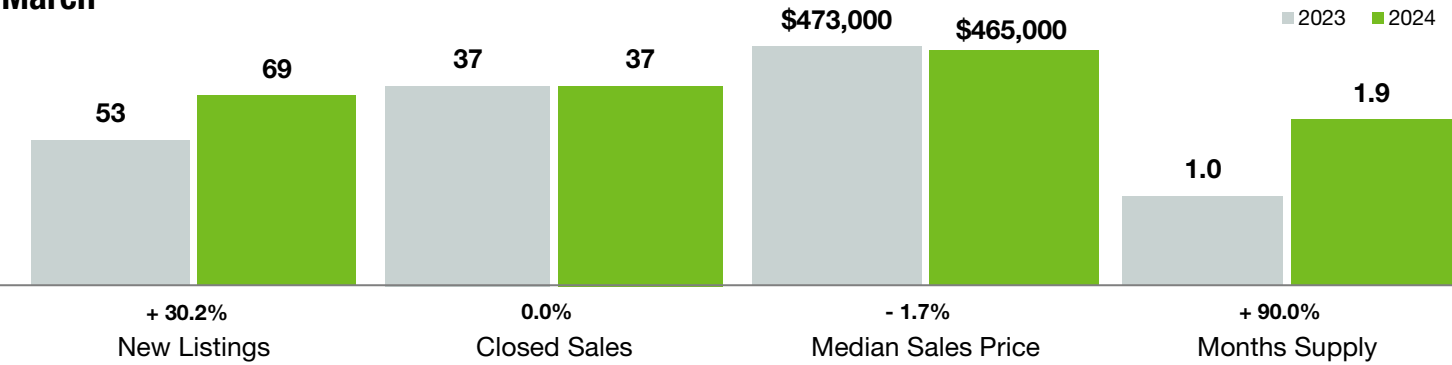
Belmont

North Carolina

| Key Metrics | March | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 3-2023 | Thru 3-2024 | Percent Change |
| New Listings | 53 | 69 | + 30.2% | 122 | 152 | + 24.6% |
| Pending Sales | 50 | 50 | 0.0% | 118 | 132 | + 11.9% |
| Closed Sales | 37 | 37 | 0.0% | 74 | 102 | + 37.8% |
| Median Sales Price* | \$473,000 | \$465,000 | - 1.7% | \$405,500 | \$408,151 | + 0.7% |
| Average Sales Price* | \$517,843 | \$613,371 | + 18.4% | \$459,772 | \$532,956 | + 15.9% |
| Percent of Original List Price Received* | 96.8% | 96.6% | - 0.2% | 95.5% | 96.6% | + 1.2% |
| List to Close | 75 | 61 | - 18.7% | 75 | 73 | - 2.7% |
| Days on Market Until Sale | 40 | 32 | - 20.0% | 38 | 38 | 0.0% |
| Cumulative Days on Market Until Sale | 41 | 33 | - 19.5% | 40 | 39 | - 2.5% |
| Average List Price | \$493,609 | \$514,800 | + 4.3% | \$479,626 | \$535,704 | + 11.7% |
| Inventory of Homes for Sale | 42 | 77 | + 83.3% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.9 | + 90.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

