Local Market Update for March 2024





Chester County

South Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	55	36	- 34.5%	142	135	- 4.9%
Pending Sales	38	40	+ 5.3%	114	100	- 12.3%
Closed Sales	29	20	- 31.0%	80	58	- 27.5%
Median Sales Price*	\$187,000	\$257,500	+ 37.7%	\$217,200	\$227,500	+ 4.7%
Average Sales Price*	\$205,945	\$257,149	+ 24.9%	\$223,509	\$232,419	+ 4.0%
Percent of Original List Price Received*	93.4%	91.4%	- 2.1%	93.6%	91.6%	- 2.1%
List to Close	97	104	+ 7.2%	97	96	- 1.0%
Days on Market Until Sale	46	56	+ 21.7%	48	47	- 2.1%
Cumulative Days on Market Until Sale	53	73	+ 37.7%	51	66	+ 29.4%
Average List Price	\$280,007	\$304,800	+ 8.9%	\$265,322	\$283,289	+ 6.8%
Inventory of Homes for Sale	62	63	+ 1.6%			
Months Supply of Inventory	2.3	2.2	- 4.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



