

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



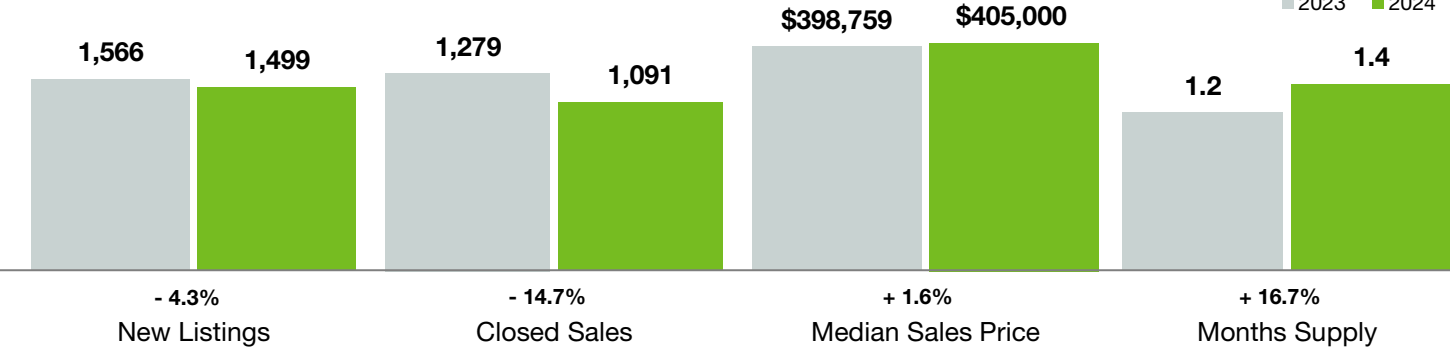
City of Charlotte

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1,566	1,499	- 4.3%	3,589	3,747	+ 4.4%
Pending Sales	1,326	1,274	- 3.9%	3,557	3,349	- 5.8%
Closed Sales	1,279	1,091	- 14.7%	2,862	2,649	- 7.4%
Median Sales Price*	\$398,759	\$405,000	+ 1.6%	\$390,339	\$400,602	+ 2.6%
Average Sales Price*	\$518,344	\$557,702	+ 7.6%	\$487,989	\$536,066	+ 9.9%
Percent of Original List Price Received*	97.0%	98.3%	+ 1.3%	96.2%	98.0%	+ 1.9%
List to Close	94	80	- 14.9%	99	87	- 12.1%
Days on Market Until Sale	45	33	- 26.7%	46	37	- 19.6%
Cumulative Days on Market Until Sale	47	37	- 21.3%	47	40	- 14.9%
Average List Price	\$582,474	\$583,006	+ 0.1%	\$552,065	\$593,468	+ 7.5%
Inventory of Homes for Sale	1,329	1,393	+ 4.8%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

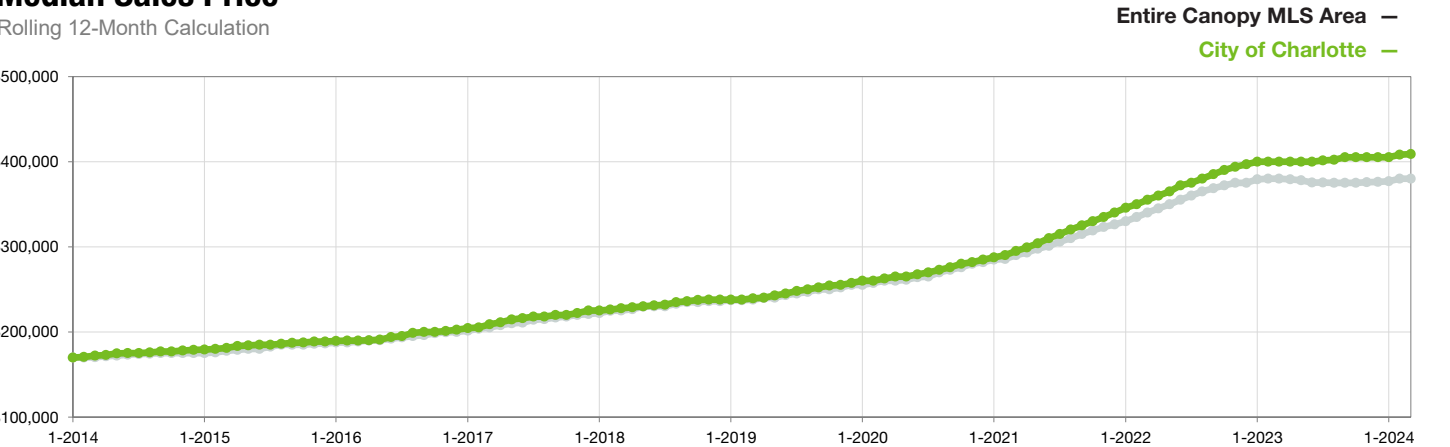
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.