

Local Market Update for March 2024

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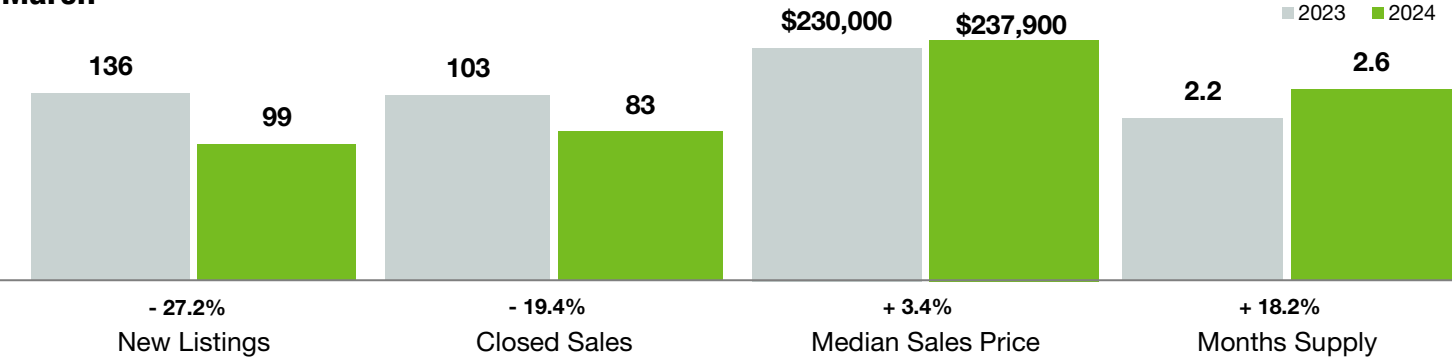
Cleveland County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	136	99	- 27.2%	314	326	+ 3.8%
Pending Sales	102	95	- 6.9%	279	263	- 5.7%
Closed Sales	103	83	- 19.4%	226	201	- 11.1%
Median Sales Price*	\$230,000	\$237,900	+ 3.4%	\$225,000	\$242,000	+ 7.6%
Average Sales Price*	\$269,949	\$254,665	- 5.7%	\$248,249	\$265,063	+ 6.8%
Percent of Original List Price Received*	94.7%	95.0%	+ 0.3%	93.6%	96.1%	+ 2.7%
List to Close	98	87	- 11.2%	96	94	- 2.1%
Days on Market Until Sale	57	50	- 12.3%	54	50	- 7.4%
Cumulative Days on Market Until Sale	64	62	- 3.1%	60	63	+ 5.0%
Average List Price	\$308,876	\$281,625	- 8.8%	\$283,531	\$277,799	- 2.0%
Inventory of Homes for Sale	183	220	+ 20.2%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

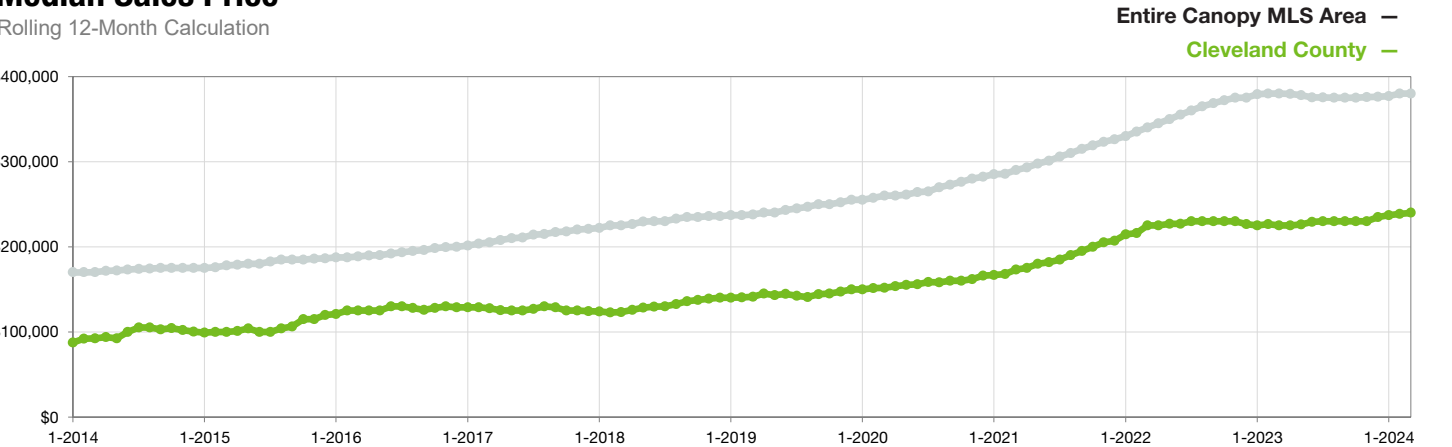
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.