Local Market Update for March 2024





Cornelius

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	59	51	- 13.6%	148	157	+ 6.1%
Pending Sales	46	49	+ 6.5%	129	138	+ 7.0%
Closed Sales	37	47	+ 27.0%	106	125	+ 17.9%
Median Sales Price*	\$430,000	\$551,665	+ 28.3%	\$462,500	\$551,665	+ 19.3%
Average Sales Price*	\$487,008	\$788,837	+ 62.0%	\$636,980	\$728,740	+ 14.4%
Percent of Original List Price Received*	97.3%	98.3%	+ 1.0%	96.5%	96.7%	+ 0.2%
List to Close	65	108	+ 66.2%	88	98	+ 11.4%
Days on Market Until Sale	28	62	+ 121.4%	42	55	+ 31.0%
Cumulative Days on Market Until Sale	38	45	+ 18.4%	45	43	- 4.4%
Average List Price	\$822,643	\$957,752	+ 16.4%	\$934,684	\$949,903	+ 1.6%
Inventory of Homes for Sale	82	70	- 14.6%			
Months Supply of Inventory	1.6	1.6	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



