Local Market Update for March 2024





Gaston County

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	380	444	+ 16.8%	922	1,147	+ 24.4%
Pending Sales	327	348	+ 6.4%	921	929	+ 0.9%
Closed Sales	331	300	- 9.4%	727	740	+ 1.8%
Median Sales Price*	\$299,990	\$318,950	+ 6.3%	\$291,000	\$314,750	+ 8.2%
Average Sales Price*	\$340,260	\$352,651	+ 3.6%	\$322,657	\$341,075	+ 5.7%
Percent of Original List Price Received*	94.7%	96.2%	+ 1.6%	94.4%	95.9%	+ 1.6%
List to Close	105	94	- 10.5%	102	93	- 8.8%
Days on Market Until Sale	55	47	- 14.5%	51	46	- 9.8%
Cumulative Days on Market Until Sale	58	54	- 6.9%	55	52	- 5.5%
Average List Price	\$337,919	\$370,235	+ 9.6%	\$326,608	\$367,496	+ 12.5%
Inventory of Homes for Sale	450	654	+ 45.3%			
Months Supply of Inventory	1.5	2.4	+ 60.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



