## **Local Market Update for March 2024**





## Gastonia

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	176	205	+ 16.5%	403	543	+ 34.7%
Pending Sales	151	162	+ 7.3%	404	436	+ 7.9%
Closed Sales	148	147	- 0.7%	335	347	+ 3.6%
Median Sales Price*	\$279,000	\$290,000	+ 3.9%	\$275,000	\$289,900	+ 5.4%
Average Sales Price*	\$302,889	\$297,380	- 1.8%	\$298,483	\$298,134	- 0.1%
Percent of Original List Price Received*	94.8%	95.3%	+ 0.5%	94.3%	95.5%	+ 1.3%
List to Close	103	105	+ 1.9%	103	98	- 4.9%
Days on Market Until Sale	56	56	0.0%	55	51	- 7.3%
Cumulative Days on Market Until Sale	61	65	+ 6.6%	62	59	- 4.8%
Average List Price	\$302,490	\$334,482	+ 10.6%	\$290,233	\$336,682	+ 16.0%
Inventory of Homes for Sale	217	327	+ 50.7%			
Months Supply of Inventory	1.6	2.6	+ 62.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



