

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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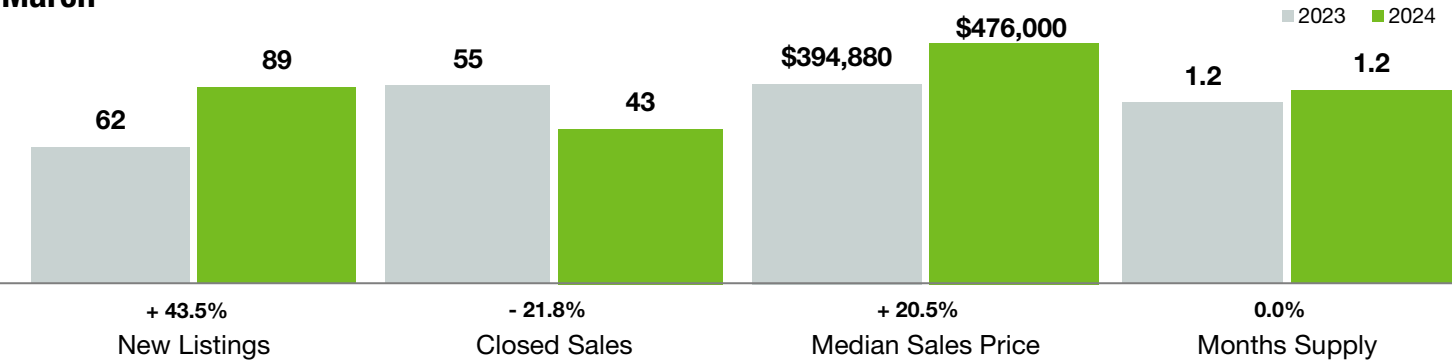
Indian Trail

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	62	89	+ 43.5%	154	168	+ 9.1%
Pending Sales	74	66	- 10.8%	170	147	- 13.5%
Closed Sales	55	43	- 21.8%	137	111	- 19.0%
Median Sales Price*	\$394,880	\$476,000	+ 20.5%	\$425,000	\$444,233	+ 4.5%
Average Sales Price*	\$426,181	\$472,920	+ 11.0%	\$449,901	\$458,800	+ 2.0%
Percent of Original List Price Received*	95.1%	100.1%	+ 5.3%	94.9%	97.8%	+ 3.1%
List to Close	133	85	- 36.1%	125	91	- 27.2%
Days on Market Until Sale	63	36	- 42.9%	56	41	- 26.8%
Cumulative Days on Market Until Sale	69	42	- 39.1%	58	43	- 25.9%
Average List Price	\$472,925	\$477,978	+ 1.1%	\$469,764	\$469,625	- 0.0%
Inventory of Homes for Sale	70	62	- 11.4%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

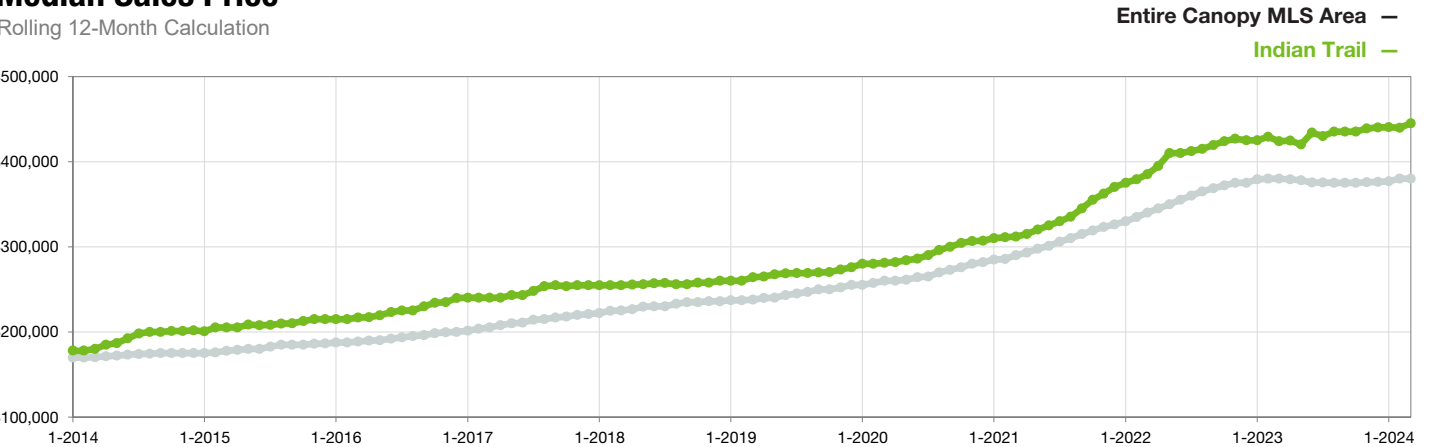
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.