

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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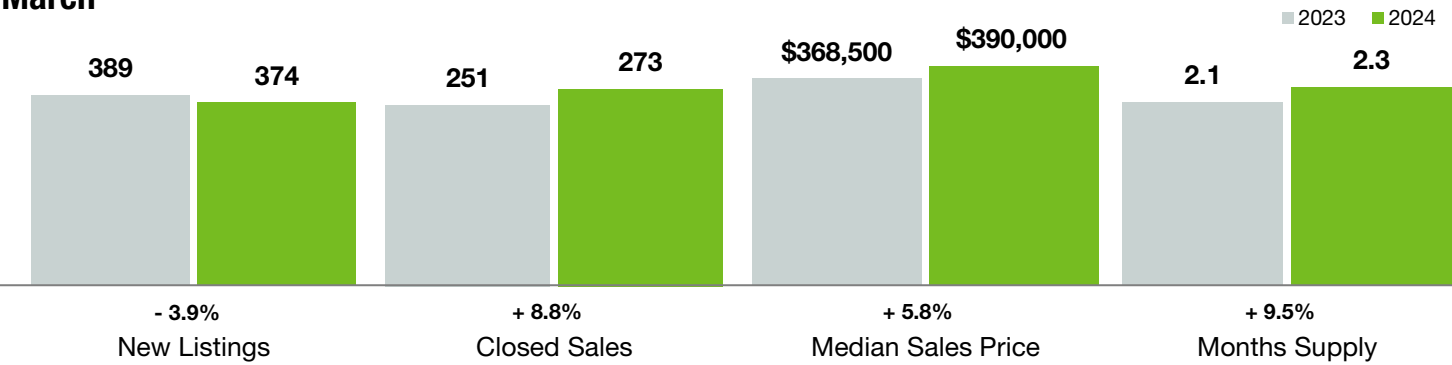
Iredell County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	389	374	- 3.9%	918	1,005	+ 9.5%
Pending Sales	298	319	+ 7.0%	771	906	+ 17.5%
Closed Sales	251	273	+ 8.8%	606	732	+ 20.8%
Median Sales Price*	\$368,500	\$390,000	+ 5.8%	\$366,750	\$380,000	+ 3.6%
Average Sales Price*	\$483,289	\$526,007	+ 8.8%	\$456,532	\$484,719	+ 6.2%
Percent of Original List Price Received*	96.2%	96.0%	- 0.2%	95.2%	95.8%	+ 0.6%
List to Close	103	102	- 1.0%	109	107	- 1.8%
Days on Market Until Sale	53	53	0.0%	52	50	- 3.8%
Cumulative Days on Market Until Sale	60	59	- 1.7%	57	58	+ 1.8%
Average List Price	\$541,962	\$612,510	+ 13.0%	\$500,209	\$554,668	+ 10.9%
Inventory of Homes for Sale	564	624	+ 10.6%	--	--	--
Months Supply of Inventory	2.1	2.3	+ 9.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

