

Local Market Update for March 2024

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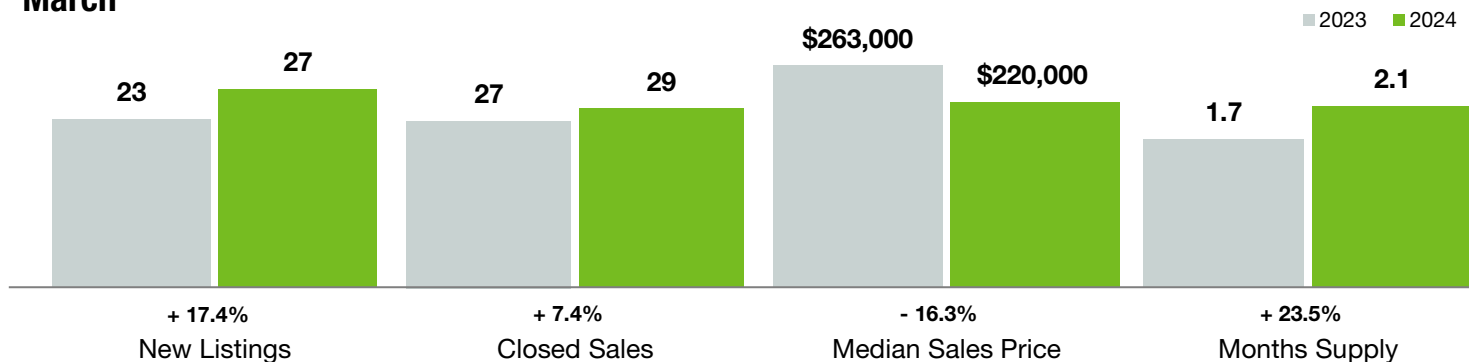
Kings Mountain

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	23	27	+ 17.4%	58	93	+ 60.3%
Pending Sales	18	23	+ 27.8%	59	81	+ 37.3%
Closed Sales	27	29	+ 7.4%	59	68	+ 15.3%
Median Sales Price*	\$263,000	\$220,000	- 16.3%	\$240,500	\$227,250	- 5.5%
Average Sales Price*	\$322,118	\$241,902	- 24.9%	\$268,946	\$266,718	- 0.8%
Percent of Original List Price Received*	93.2%	95.4%	+ 2.4%	92.1%	95.8%	+ 4.0%
List to Close	107	69	- 35.5%	99	91	- 8.1%
Days on Market Until Sale	64	35	- 45.3%	57	52	- 8.8%
Cumulative Days on Market Until Sale	68	41	- 39.7%	59	66	+ 11.9%
Average List Price	\$259,845	\$302,452	+ 16.4%	\$299,211	\$286,889	- 4.1%
Inventory of Homes for Sale	39	46	+ 17.9%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

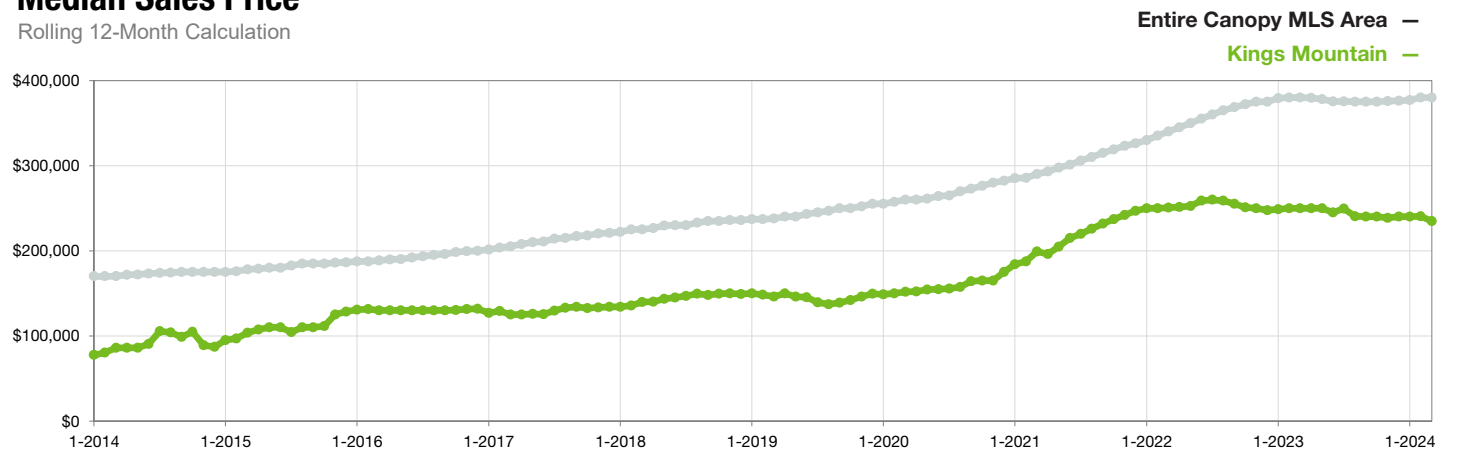
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.