## **Local Market Update for March 2024**





## **Lake Wylie**

North Carolina and South Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	116	112	- 3.4%	280	301	+ 7.5%
Pending Sales	88	92	+ 4.5%	252	278	+ 10.3%
Closed Sales	96	97	+ 1.0%	223	224	+ 0.4%
Median Sales Price*	\$501,245	\$525,000	+ 4.7%	\$497,980	\$517,950	+ 4.0%
Average Sales Price*	\$593,230	\$624,421	+ 5.3%	\$565,306	\$622,033	+ 10.0%
Percent of Original List Price Received*	95.7%	97.3%	+ 1.7%	95.8%	96.3%	+ 0.5%
List to Close	104	102	- 1.9%	105	106	+ 1.0%
Days on Market Until Sale	53	51	- 3.8%	46	53	+ 15.2%
Cumulative Days on Market Until Sale	56	63	+ 12.5%	48	62	+ 29.2%
Average List Price	\$652,481	\$673,838	+ 3.3%	\$620,496	\$664,796	+ 7.1%
Inventory of Homes for Sale	136	128	- 5.9%			
Months Supply of Inventory	1.4	1.6	+ 14.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



