

Local Market Update for March 2024

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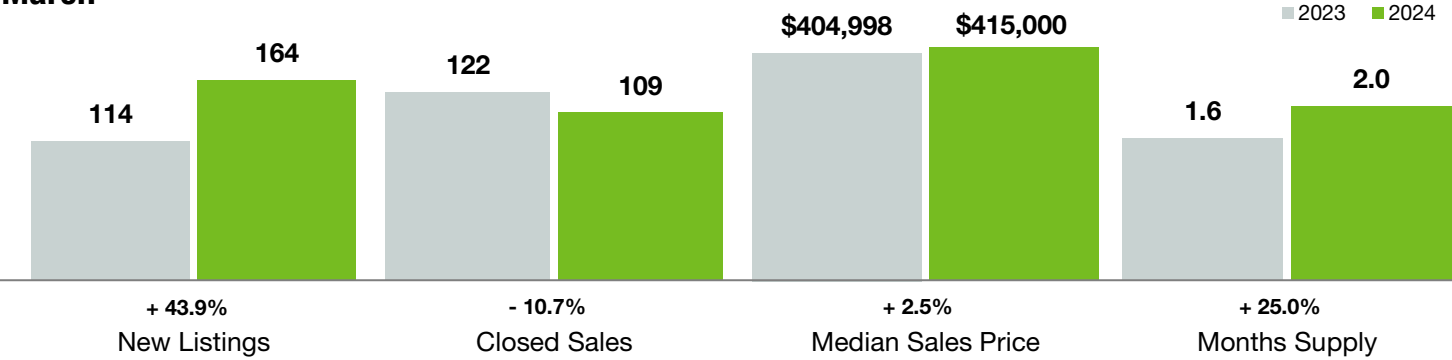
Lincoln County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	114	164	+ 43.9%	323	381	+ 18.0%
Pending Sales	117	129	+ 10.3%	345	326	- 5.5%
Closed Sales	122	109	- 10.7%	288	258	- 10.4%
Median Sales Price*	\$404,998	\$415,000	+ 2.5%	\$417,000	\$408,858	- 2.0%
Average Sales Price*	\$493,941	\$456,888	- 7.5%	\$480,638	\$467,685	- 2.7%
Percent of Original List Price Received*	96.1%	96.8%	+ 0.7%	95.8%	97.1%	+ 1.4%
List to Close	109	102	- 6.4%	117	106	- 9.4%
Days on Market Until Sale	58	42	- 27.6%	60	48	- 20.0%
Cumulative Days on Market Until Sale	61	48	- 21.3%	58	55	- 5.2%
Average List Price	\$545,078	\$588,297	+ 7.9%	\$491,452	\$551,052	+ 12.1%
Inventory of Homes for Sale	185	217	+ 17.3%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

