

Local Market Update for March 2024

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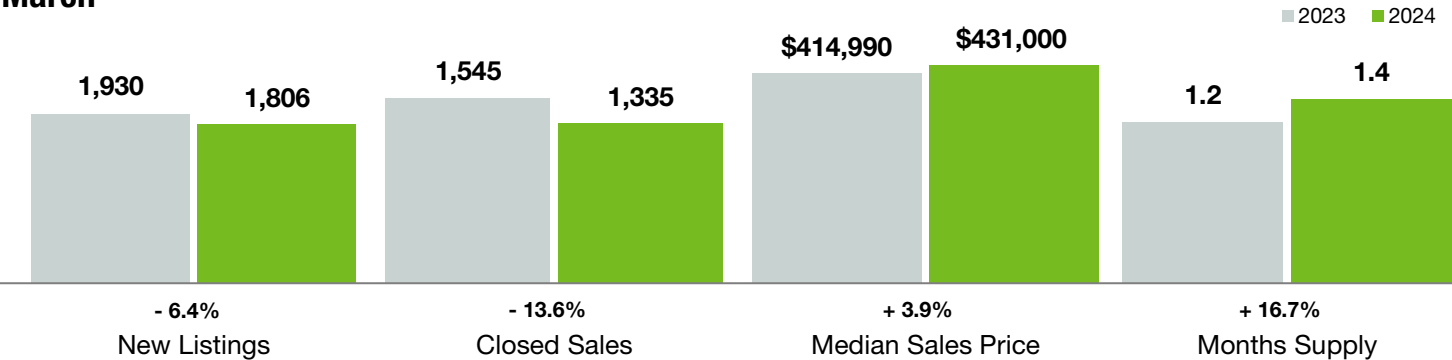
Mecklenburg County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1,930	1,806	- 6.4%	4,383	4,570	+ 4.3%
Pending Sales	1,598	1,528	- 4.4%	4,295	4,084	- 4.9%
Closed Sales	1,545	1,335	- 13.6%	3,492	3,261	- 6.6%
Median Sales Price*	\$414,990	\$431,000	+ 3.9%	\$407,000	\$425,000	+ 4.4%
Average Sales Price*	\$521,425	\$573,479	+ 10.0%	\$501,466	\$552,212	+ 10.1%
Percent of Original List Price Received*	97.2%	98.4%	+ 1.2%	96.3%	98.0%	+ 1.8%
List to Close	94	80	- 14.9%	101	86	- 14.9%
Days on Market Until Sale	44	32	- 27.3%	46	36	- 21.7%
Cumulative Days on Market Until Sale	45	36	- 20.0%	47	39	- 17.0%
Average List Price	\$590,909	\$604,592	+ 2.3%	\$569,247	\$614,249	+ 7.9%
Inventory of Homes for Sale	1,692	1,714	+ 1.3%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation

