## **Local Market Update for March 2024**





## **Monroe**

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	120	136	+ 13.3%	316	361	+ 14.2%
Pending Sales	103	121	+ 17.5%	311	348	+ 11.9%
Closed Sales	108	118	+ 9.3%	240	272	+ 13.3%
Median Sales Price*	\$370,000	\$396,758	+ 7.2%	\$353,000	\$390,743	+ 10.7%
Average Sales Price*	\$372,469	\$392,228	+ 5.3%	\$364,244	\$401,199	+ 10.1%
Percent of Original List Price Received*	94.8%	98.2%	+ 3.6%	94.5%	97.6%	+ 3.3%
List to Close	102	93	- 8.8%	99	93	- 6.1%
Days on Market Until Sale	51	38	- 25.5%	47	39	- 17.0%
Cumulative Days on Market Until Sale	61	45	- 26.2%	54	42	- 22.2%
Average List Price	\$421,652	\$436,829	+ 3.6%	\$400,412	\$453,594	+ 13.3%
Inventory of Homes for Sale	128	125	- 2.3%			
Months Supply of Inventory	1.3	1.3	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



