

# Local Market Update for March 2024

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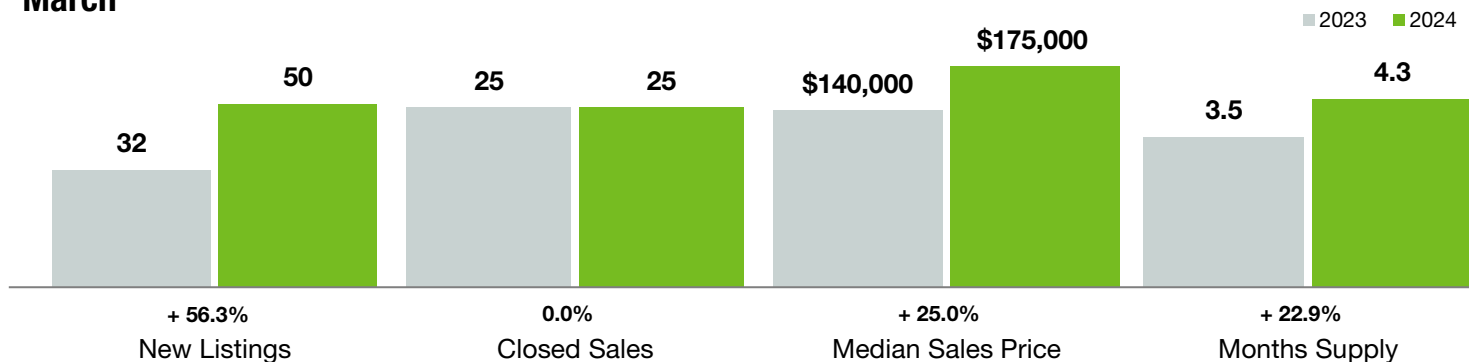
## Montgomery County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	32	50	+ 56.3%	79	114	+ 44.3%
Pending Sales	31	33	+ 6.5%	61	80	+ 31.1%
Closed Sales	25	25	0.0%	51	60	+ 17.6%
Median Sales Price*	\$140,000	\$175,000	+ 25.0%	\$151,550	\$177,500	+ 17.1%
Average Sales Price*	\$355,454	\$339,101	- 4.6%	\$290,704	\$338,434	+ 16.4%
Percent of Original List Price Received*	91.0%	89.6%	- 1.5%	91.9%	89.9%	- 2.2%
List to Close	119	123	+ 3.4%	107	119	+ 11.2%
Days on Market Until Sale	91	89	- 2.2%	75	82	+ 9.3%
Cumulative Days on Market Until Sale	102	109	+ 6.9%	80	108	+ 35.0%
Average List Price	\$284,833	\$349,425	+ 22.7%	\$361,525	\$310,758	- 14.0%
Inventory of Homes for Sale	76	108	+ 42.1%	--	--	--
Months Supply of Inventory	3.5	4.3	+ 22.9%	--	--	--

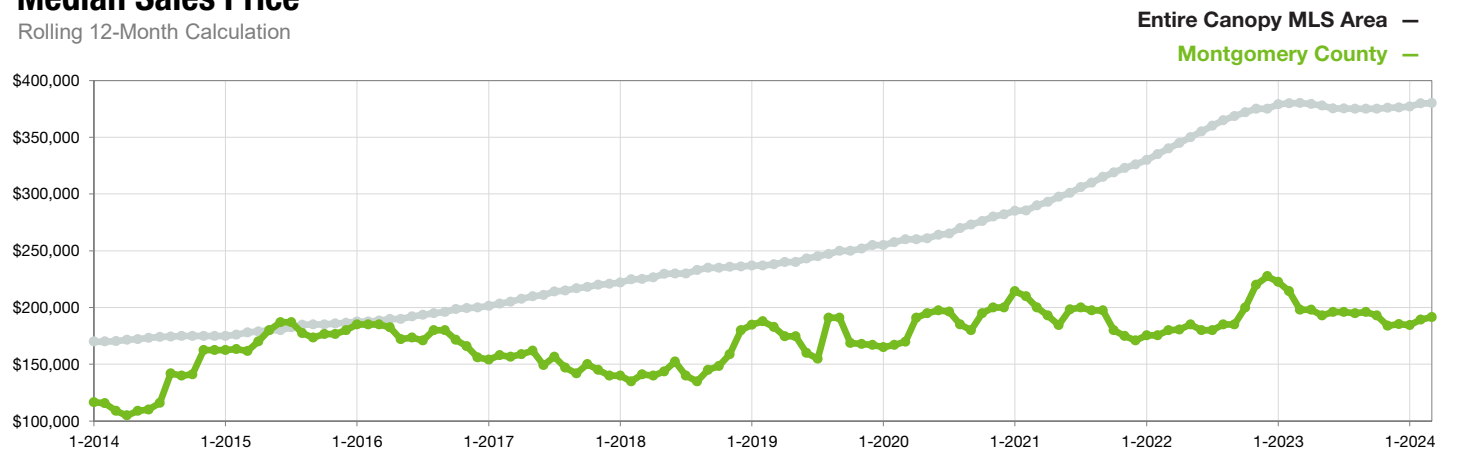
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.