Local Market Update for March 2024





Mooresville

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	173	167	- 3.5%	390	422	+ 8.2%
Pending Sales	147	122	- 17.0%	361	378	+ 4.7%
Closed Sales	124	132	+ 6.5%	302	322	+ 6.6%
Median Sales Price*	\$454,950	\$496,000	+ 9.0%	\$461,000	\$478,000	+ 3.7%
Average Sales Price*	\$645,558	\$700,563	+ 8.5%	\$603,793	\$655,963	+ 8.6%
Percent of Original List Price Received*	96.8%	96.1%	- 0.7%	95.5%	95.5%	0.0%
List to Close	103	96	- 6.8%	112	100	- 10.7%
Days on Market Until Sale	54	51	- 5.6%	51	52	+ 2.0%
Cumulative Days on Market Until Sale	61	56	- 8.2%	56	55	- 1.8%
Average List Price	\$721,838	\$873,683	+ 21.0%	\$691,734	\$789,993	+ 14.2%
Inventory of Homes for Sale	193	252	+ 30.6%			
Months Supply of Inventory	1.4	2.1	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



