

Local Market Update for March 2024

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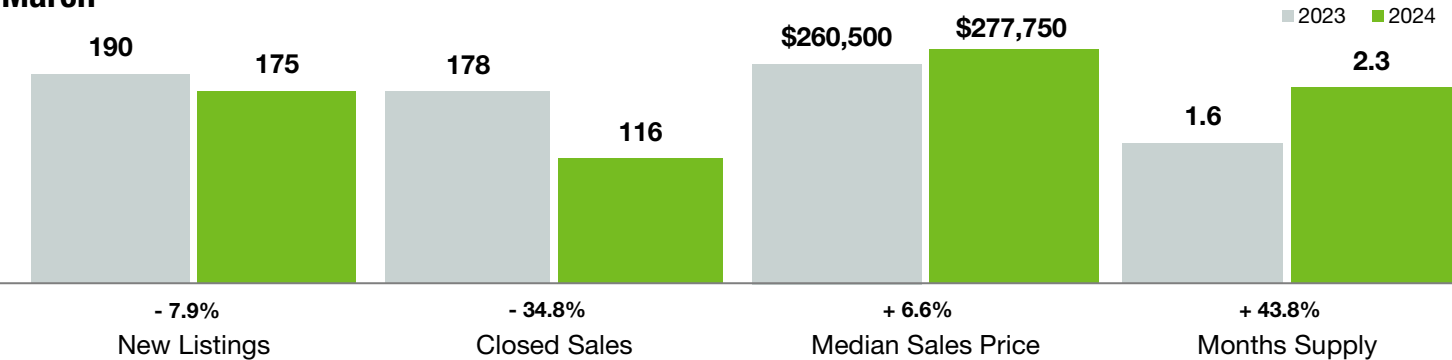
Rowan County

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	190	175	- 7.9%	480	498	+ 3.8%
Pending Sales	175	177	+ 1.1%	478	438	- 8.4%
Closed Sales	178	116	- 34.8%	415	326	- 21.4%
Median Sales Price*	\$260,500	\$277,750	+ 6.6%	\$254,990	\$274,950	+ 7.8%
Average Sales Price*	\$287,257	\$317,579	+ 10.6%	\$279,112	\$306,472	+ 9.8%
Percent of Original List Price Received*	93.9%	95.9%	+ 2.1%	93.6%	94.9%	+ 1.4%
List to Close	101	91	- 9.9%	96	88	- 8.3%
Days on Market Until Sale	53	52	- 1.9%	48	45	- 6.3%
Cumulative Days on Market Until Sale	61	55	- 9.8%	54	50	- 7.4%
Average List Price	\$279,997	\$358,882	+ 28.2%	\$290,165	\$336,419	+ 15.9%
Inventory of Homes for Sale	262	303	+ 15.6%	--	--	--
Months Supply of Inventory	1.6	2.3	+ 43.8%	--	--	--

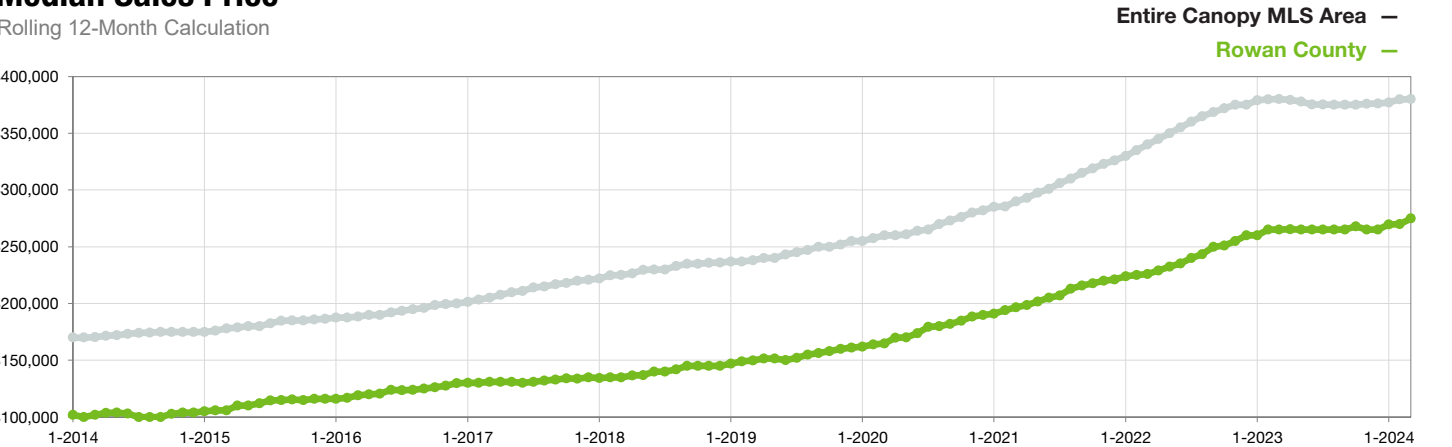
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.