Local Market Update for March 2024





Salisbury

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	107	94	- 12.1%	262	261	- 0.4%
Pending Sales	102	90	- 11.8%	256	215	- 16.0%
Closed Sales	90	51	- 43.3%	218	155	- 28.9%
Median Sales Price*	\$255,750	\$277,500	+ 8.5%	\$249,500	\$274,900	+ 10.2%
Average Sales Price*	\$267,797	\$310,649	+ 16.0%	\$263,651	\$302,558	+ 14.8%
Percent of Original List Price Received*	93.1%	95.7%	+ 2.8%	92.6%	94.9%	+ 2.5%
List to Close	100	94	- 6.0%	96	88	- 8.3%
Days on Market Until Sale	54	55	+ 1.9%	49	46	- 6.1%
Cumulative Days on Market Until Sale	58	57	- 1.7%	54	52	- 3.7%
Average List Price	\$270,083	\$337,806	+ 25.1%	\$279,279	\$332,581	+ 19.1%
Inventory of Homes for Sale	142	176	+ 23.9%			
Months Supply of Inventory	1.6	2.4	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



