

# Local Market Update for March 2024

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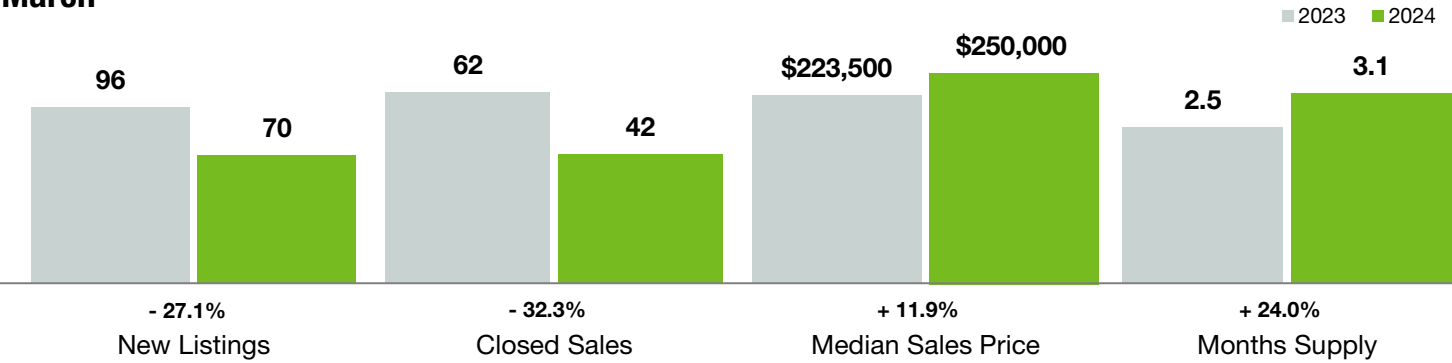
## Shelby

North Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	96	70	- 27.1%	209	219	+ 4.8%
Pending Sales	69	67	- 2.9%	181	157	- 13.3%
Closed Sales	62	42	- 32.3%	140	108	- 22.9%
Median Sales Price*	\$223,500	\$250,000	+ 11.9%	\$220,000	\$250,000	+ 13.6%
Average Sales Price*	\$247,646	\$250,679	+ 1.2%	\$240,975	\$253,957	+ 5.4%
Percent of Original List Price Received*	96.0%	94.6%	- 1.5%	94.3%	95.8%	+ 1.6%
List to Close	86	85	- 1.2%	90	97	+ 7.8%
Days on Market Until Sale	45	47	+ 4.4%	48	50	+ 4.2%
Cumulative Days on Market Until Sale	54	66	+ 22.2%	55	62	+ 12.7%
Average List Price	\$317,341	\$277,920	- 12.4%	\$289,109	\$275,114	- 4.8%
Inventory of Homes for Sale	125	161	+ 28.8%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

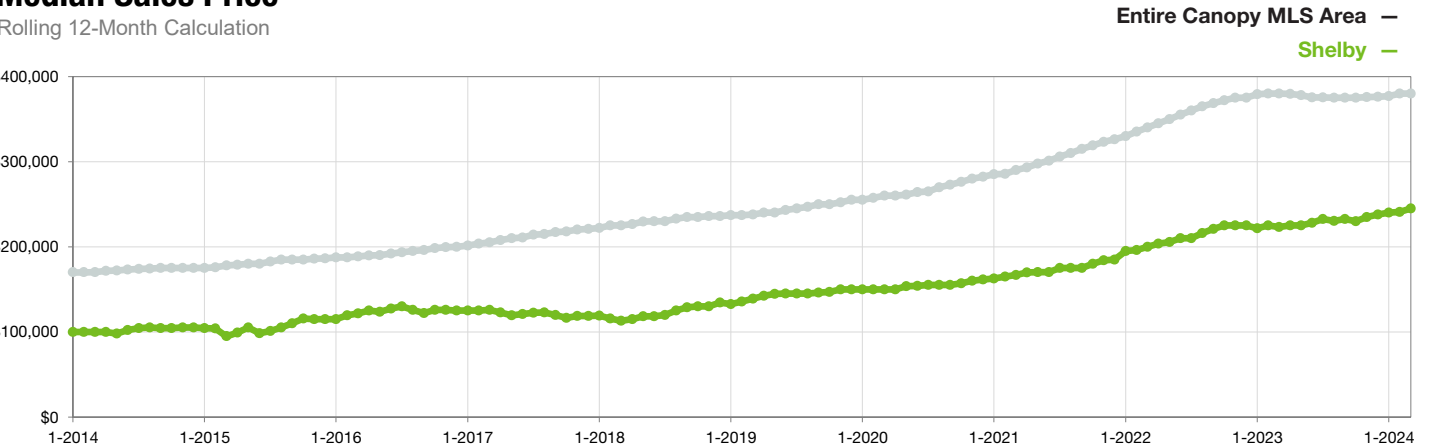
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.