Local Market Update for March 2024





Stanly County

North Carolina

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	108	84	- 22.2%	265	251	- 5.3%
Pending Sales	106	80	- 24.5%	266	258	- 3.0%
Closed Sales	104	86	- 17.3%	201	200	- 0.5%
Median Sales Price*	\$309,928	\$317,500	+ 2.4%	\$298,900	\$313,500	+ 4.9%
Average Sales Price*	\$310,201	\$332,951	+ 7.3%	\$304,187	\$334,509	+ 10.0%
Percent of Original List Price Received*	94.5%	94.0%	- 0.5%	93.7%	94.4%	+ 0.7%
List to Close	113	104	- 8.0%	110	107	- 2.7%
Days on Market Until Sale	57	63	+ 10.5%	55	61	+ 10.9%
Cumulative Days on Market Until Sale	61	68	+ 11.5%	61	69	+ 13.1%
Average List Price	\$435,193	\$348,672	- 19.9%	\$362,768	\$342,616	- 5.6%
Inventory of Homes for Sale	176	156	- 11.4%			
Months Supply of Inventory	2.2	2.1	- 4.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



