

# Local Market Update for March 2024

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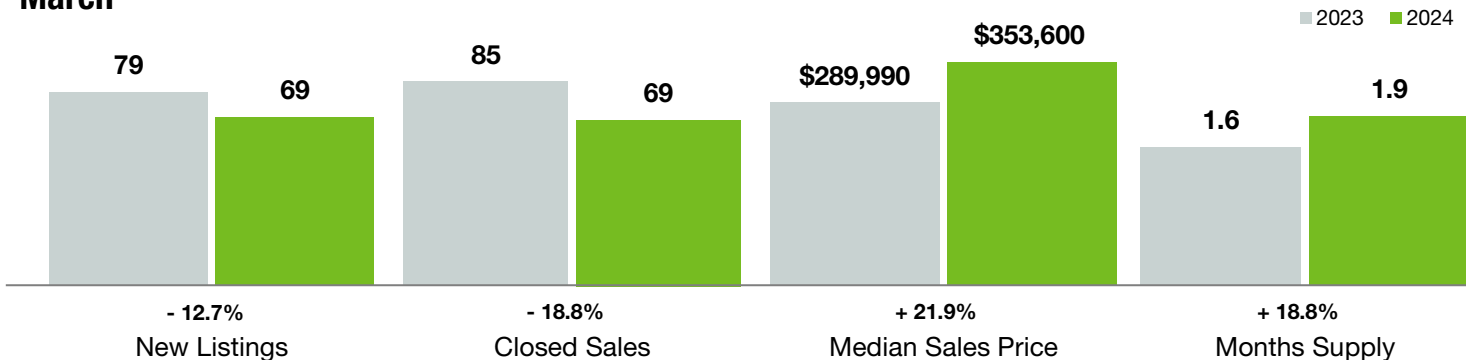
## Town of Lancaster

South Carolina

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	79	69	- 12.7%	225	213	- 5.3%
Pending Sales	86	76	- 11.6%	233	200	- 14.2%
Closed Sales	85	69	- 18.8%	198	155	- 21.7%
Median Sales Price*	\$289,990	\$353,600	+ 21.9%	\$302,450	\$320,000	+ 5.8%
Average Sales Price*	\$373,940	\$335,188	- 10.4%	\$359,064	\$341,542	- 4.9%
Percent of Original List Price Received*	95.4%	97.0%	+ 1.7%	95.5%	96.6%	+ 1.2%
List to Close	109	95	- 12.8%	96	96	0.0%
Days on Market Until Sale	67	52	- 22.4%	53	50	- 5.7%
Cumulative Days on Market Until Sale	71	63	- 11.3%	58	58	0.0%
Average List Price	\$368,972	\$350,495	- 5.0%	\$351,259	\$371,921	+ 5.9%
Inventory of Homes for Sale	112	119	+ 6.3%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

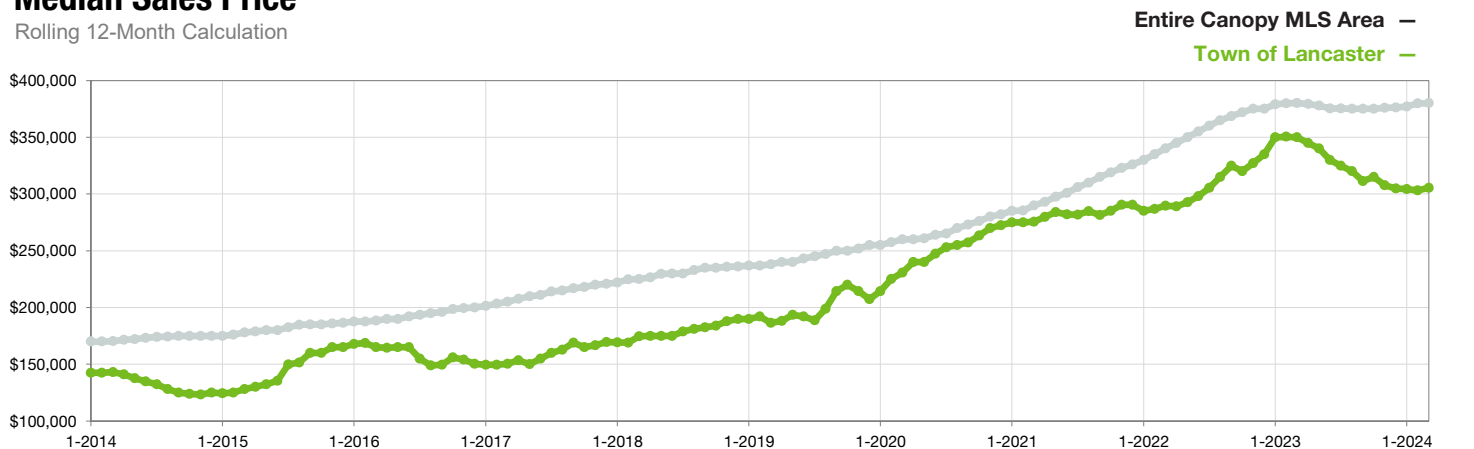
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.