

# Local Market Update for April 2024

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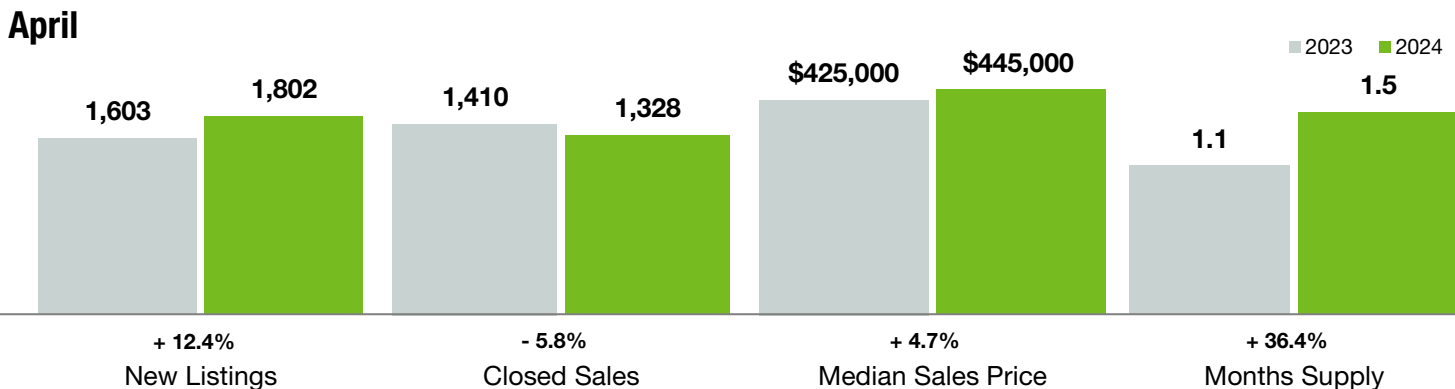


## Mecklenburg County

North Carolina

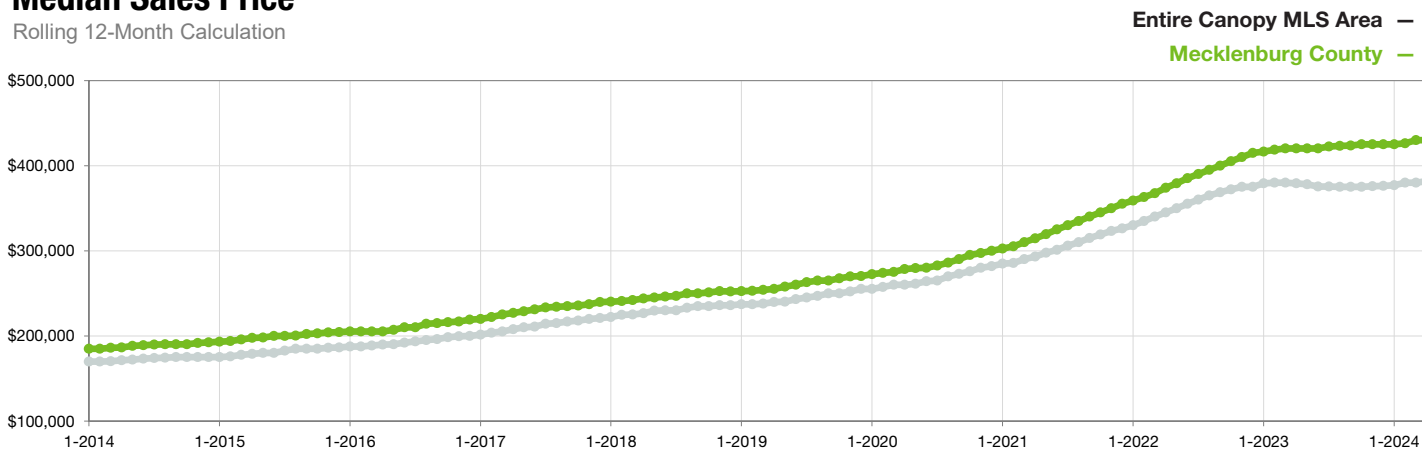
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	1,603	1,802	+ 12.4%	5,989	6,388	+ 6.7%
Pending Sales	1,596	1,547	- 3.1%	5,894	5,567	- 5.5%
Closed Sales	1,410	1,328	- 5.8%	4,902	4,632	- 5.5%
Median Sales Price*	\$425,000	\$445,000	+ 4.7%	\$412,000	\$430,000	+ 4.4%
Average Sales Price*	\$545,287	\$625,787	+ 14.8%	\$514,067	\$572,352	+ 11.3%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	96.9%	98.3%	+ 1.4%
List to Close	86	77	- 10.5%	97	84	- 13.4%
Days on Market Until Sale	36	31	- 13.9%	43	35	- 18.6%
Cumulative Days on Market Until Sale	38	33	- 13.2%	44	38	- 13.6%
Average List Price	\$612,952	\$669,470	+ 9.2%	\$580,957	\$627,111	+ 7.9%
Inventory of Homes for Sale	1,535	1,865	+ 21.5%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.