## **Local Market Update for April 2024**





## **Tega Cay**

South Carolina

	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	28	25	- 10.7%	96	100	+ 4.2%
Pending Sales	28	27	- 3.6%	91	90	- 1.1%
Closed Sales	12	22	+ 83.3%	65	80	+ 23.1%
Median Sales Price*	\$520,000	\$595,000	+ 14.4%	\$478,000	\$445,500	- 6.8%
Average Sales Price*	\$535,821	\$623,598	+ 16.4%	\$515,540	\$519,011	+ 0.7%
Percent of Original List Price Received*	97.6%	99.3%	+ 1.7%	96.3%	97.5%	+ 1.2%
List to Close	69	48	- 30.4%	84	68	- 19.0%
Days on Market Until Sale	25	12	- 52.0%	32	28	- 12.5%
Cumulative Days on Market Until Sale	39	17	- 56.4%	36	34	- 5.6%
Average List Price	\$597,733	\$805,008	+ 34.7%	\$547,411	\$628,239	+ 14.8%
Inventory of Homes for Sale	19	26	+ 36.8%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



