Local Market Update for April 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Uptown Charlotte

North Carolina

	April			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	20	37	+ 85.0%	75	141	+ 88.0%
Pending Sales	18	26	+ 44.4%	67	100	+ 49.3%
Closed Sales	18	21	+ 16.7%	57	91	+ 59.6%
Median Sales Price*	\$417,250	\$495,000	+ 18.6%	\$415,000	\$485,000	+ 16.9%
Average Sales Price*	\$440,917	\$549,852	+ 24.7%	\$431,974	\$533,154	+ 23.4%
Percent of Original List Price Received*	99.2%	98.5%	- 0.7%	98.1%	97.2%	- 0.9%
List to Close	63	60	- 4.8%	76	65	- 14.5%
Days on Market Until Sale	24	31	+ 29.2%	42	32	- 23.8%
Cumulative Days on Market Until Sale	30	36	+ 20.0%	45	44	- 2.2%
Average List Price	\$570,047	\$403,684	- 29.2%	\$629,887	\$477,712	- 24.2%
Inventory of Homes for Sale	21	60	+ 185.7%			
Months Supply of Inventory	1.0	2.6	+ 160.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



