

Local Market Update for May 2024

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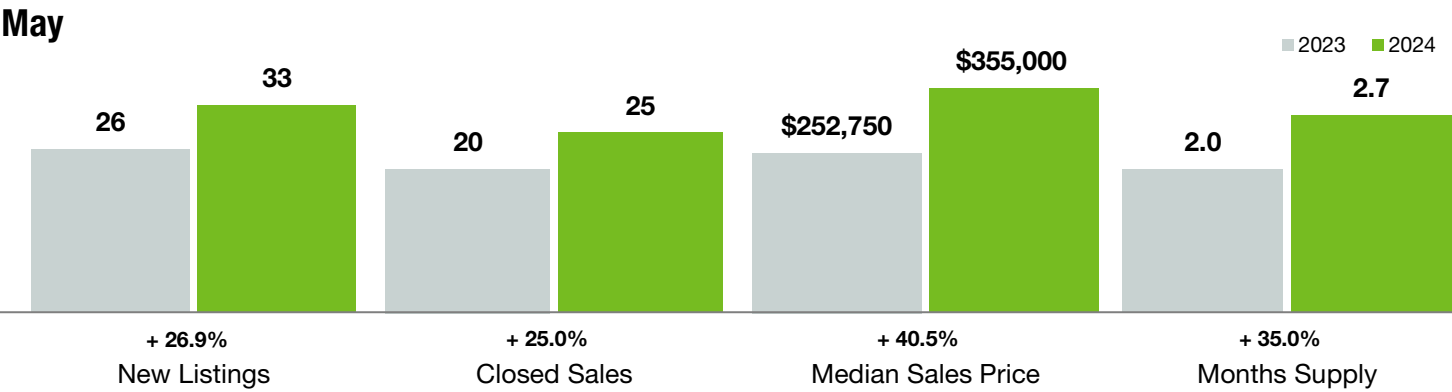


Alexander County

North Carolina

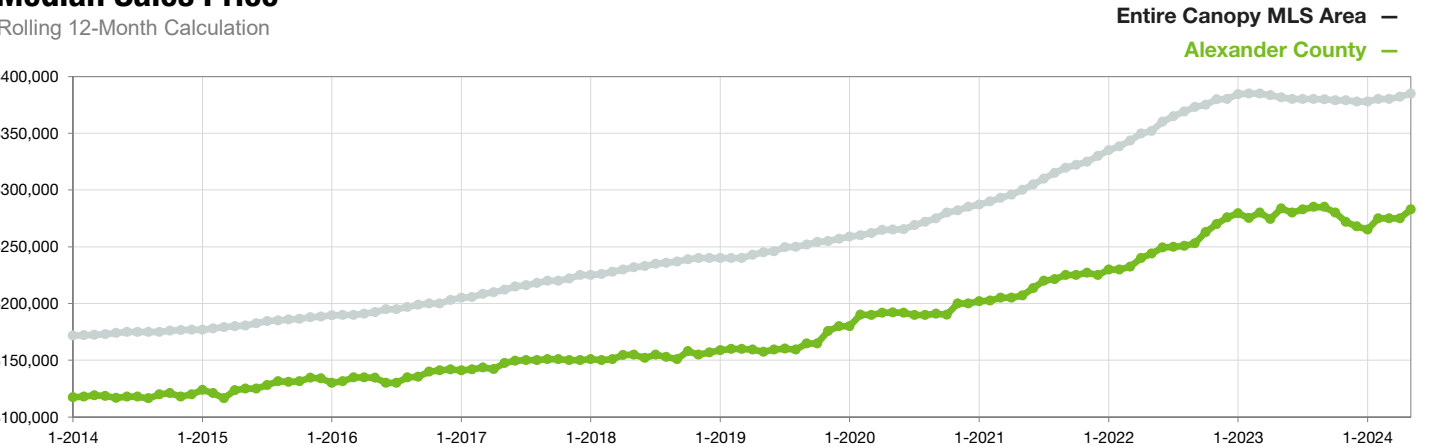
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	26	33	+ 26.9%	126	145	+ 15.1%
Pending Sales	26	31	+ 19.2%	106	113	+ 6.6%
Closed Sales	20	25	+ 25.0%	86	94	+ 9.3%
Median Sales Price*	\$252,750	\$355,000	+ 40.5%	\$265,500	\$317,500	+ 19.6%
Average Sales Price*	\$320,045	\$424,728	+ 32.7%	\$315,458	\$387,105	+ 22.7%
Percent of Original List Price Received*	95.6%	96.3%	+ 0.7%	95.7%	96.3%	+ 0.6%
List to Close	64	95	+ 48.4%	83	89	+ 7.2%
Days on Market Until Sale	27	45	+ 66.7%	39	44	+ 12.8%
Cumulative Days on Market Until Sale	59	50	- 15.3%	48	47	- 2.1%
Average List Price	\$384,176	\$402,473	+ 4.8%	\$343,107	\$397,957	+ 16.0%
Inventory of Homes for Sale	39	60	+ 53.8%	--	--	--
Months Supply of Inventory	2.0	2.7	+ 35.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.