

# Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

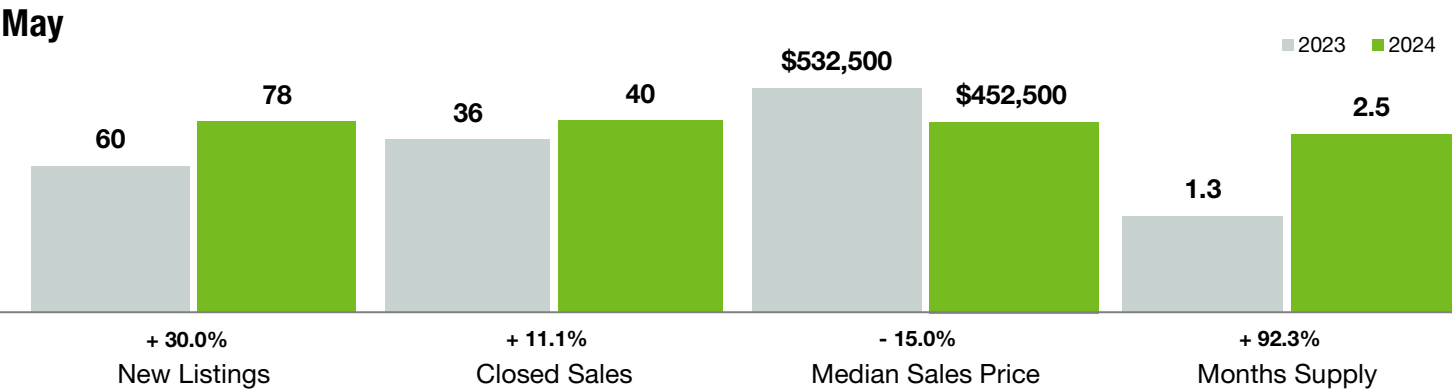


## Belmont

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	60	78	+ 30.0%	231	278	+ 20.3%
Pending Sales	44	44	0.0%	205	216	+ 5.4%
Closed Sales	36	40	+ 11.1%	162	190	+ 17.3%
Median Sales Price*	\$532,500	\$452,500	- 15.0%	\$420,000	\$455,352	+ 8.4%
Average Sales Price*	\$587,828	\$560,020	- 4.7%	\$497,026	\$561,461	+ 13.0%
Percent of Original List Price Received*	99.6%	99.1%	- 0.5%	97.3%	98.0%	+ 0.7%
List to Close	65	75	+ 15.4%	68	68	0.0%
Days on Market Until Sale	25	35	+ 40.0%	29	32	+ 10.3%
Cumulative Days on Market Until Sale	28	25	- 10.7%	32	31	- 3.1%
Average List Price	\$515,324	\$668,690	+ 29.8%	\$503,734	\$601,183	+ 19.3%
Inventory of Homes for Sale	52	99	+ 90.4%	--	--	--
Months Supply of Inventory	1.3	2.5	+ 92.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

