

# Local Market Update for May 2024

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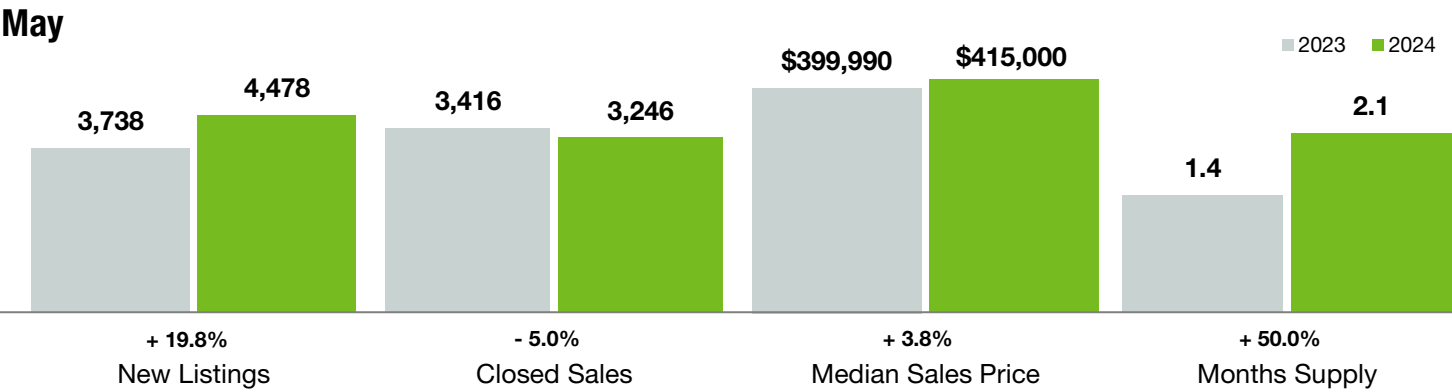


## Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	3,738	4,478	+ 19.8%	16,702	18,870	+ 13.0%
Pending Sales	3,323	3,336	+ 0.4%	16,033	15,333	- 4.4%
Closed Sales	3,416	3,246	- 5.0%	13,997	13,497	- 3.6%
Median Sales Price*	\$399,990	\$415,000	+ 3.8%	\$386,000	\$400,000	+ 3.6%
Average Sales Price*	\$498,596	\$536,624	+ 7.6%	\$466,247	\$505,673	+ 8.5%
Percent of Original List Price Received*	98.3%	98.3%	0.0%	96.7%	97.7%	+ 1.0%
List to Close	82	77	- 6.1%	94	84	- 10.6%
Days on Market Until Sale	33	31	- 6.1%	42	37	- 11.9%
Cumulative Days on Market Until Sale	34	33	- 2.9%	45	40	- 11.1%
Average List Price	\$540,492	\$574,050	+ 6.2%	\$512,274	\$545,041	+ 6.4%
Inventory of Homes for Sale	4,032	5,692	+ 41.2%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price

Rolling 12-Month Calculation

