Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Chester County

South Carolina

	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	40	47	+ 17.5%	223	248	+ 11.2%
Pending Sales	32	30	- 6.3%	180	158	- 12.2%
Closed Sales	37	29	- 21.6%	146	121	- 17.1%
Median Sales Price*	\$230,000	\$294,999	+ 28.3%	\$230,000	\$245,000	+ 6.5%
Average Sales Price*	\$234,770	\$264,296	+ 12.6%	\$228,197	\$248,090	+ 8.7%
Percent of Original List Price Received*	95.4%	97.2%	+ 1.9%	94.6%	94.9%	+ 0.3%
List to Close	72	103	+ 43.1%	93	90	- 3.2%
Days on Market Until Sale	21	35	+ 66.7%	42	39	- 7.1%
Cumulative Days on Market Until Sale	27	38	+ 40.7%	49	56	+ 14.3%
Average List Price	\$249,708	\$301,045	+ 20.6%	\$258,072	\$286,577	+ 11.0%
Inventory of Homes for Sale	69	103	+ 49.3%			
Months Supply of Inventory	2.5	3.7	+ 48.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



