Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

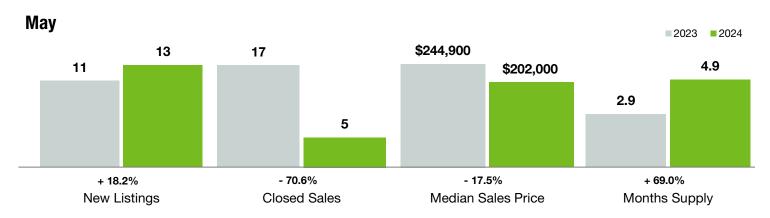


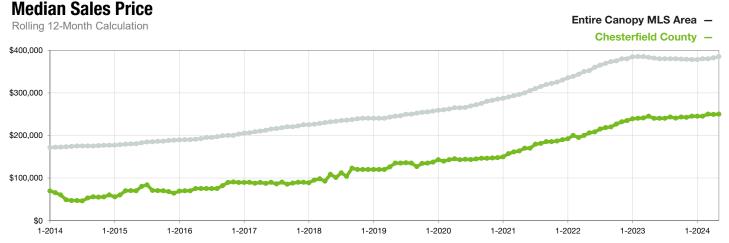
Chesterfield County

North Carolina

	May			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	11	13	+ 18.2%	61	54	- 11.5%
Pending Sales	14	11	- 21.4%	55	45	- 18.2%
Closed Sales	17	5	- 70.6%	48	41	- 14.6%
Median Sales Price*	\$244,900	\$202,000	- 17.5%	\$240,000	\$252,000	+ 5.0%
Average Sales Price*	\$231,456	\$206,680	- 10.7%	\$243,028	\$250,451	+ 3.1%
Percent of Original List Price Received*	96.5%	91.9%	- 4.8%	95.6%	94.3%	- 1.4%
List to Close	150	125	- 16.7%	135	169	+ 25.2%
Days on Market Until Sale	97	88	- 9.3%	83	123	+ 48.2%
Cumulative Days on Market Until Sale	98	88	- 10.2%	87	133	+ 52.9%
Average List Price	\$178,555	\$282,348	+ 58.1%	\$240,151	\$317,294	+ 32.1%
Inventory of Homes for Sale	25	38	+ 52.0%			
Months Supply of Inventory	2.9	4.9	+ 69.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.