

Local Market Update for May 2024

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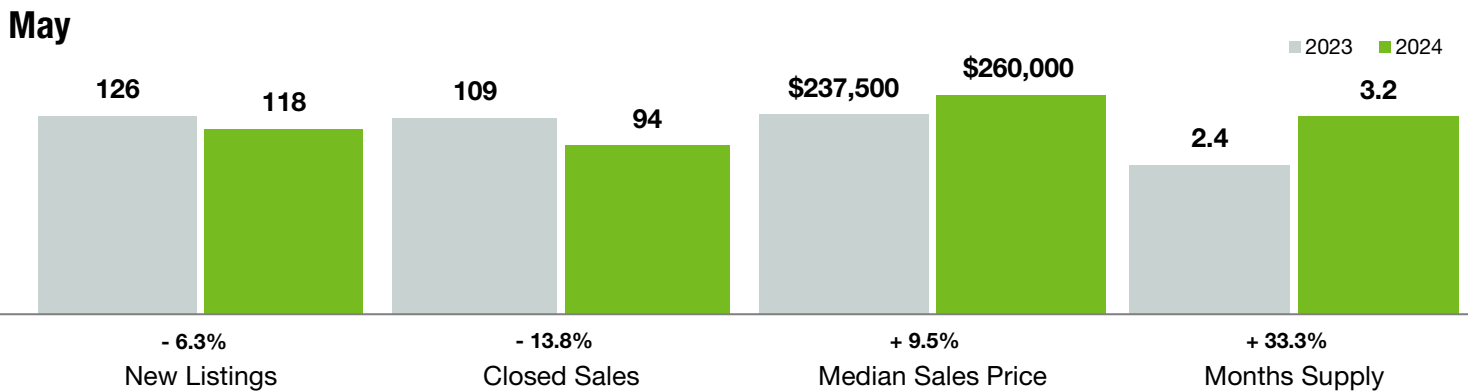


Cleveland County

North Carolina

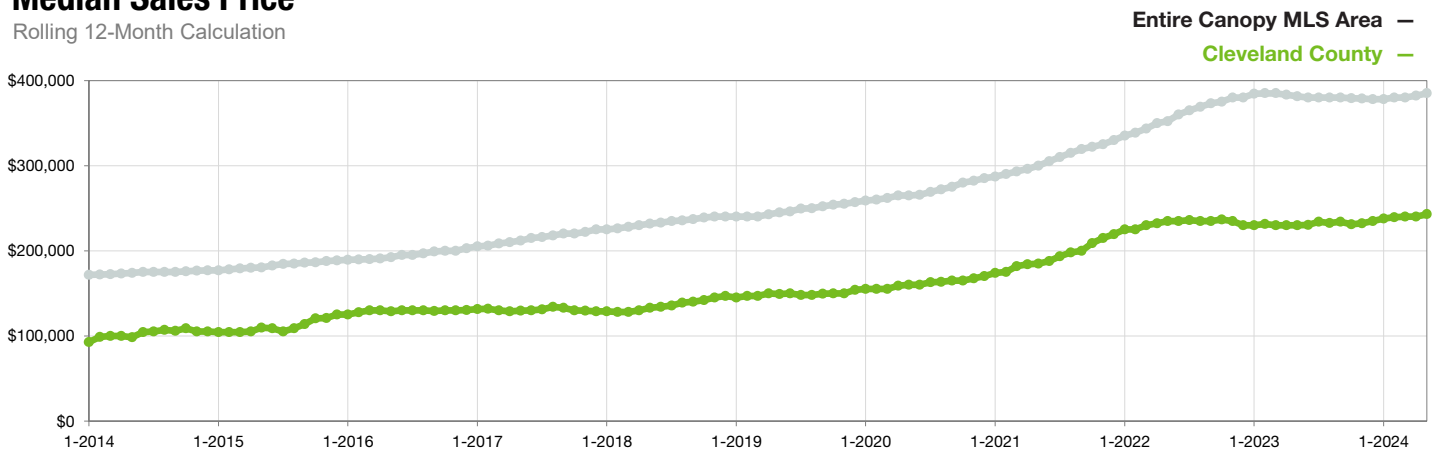
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	126	118	- 6.3%	527	580	+ 10.1%
Pending Sales	94	92	- 2.1%	461	428	- 7.2%
Closed Sales	109	94	- 13.8%	400	380	- 5.0%
Median Sales Price*	\$237,500	\$260,000	+ 9.5%	\$230,000	\$250,000	+ 8.7%
Average Sales Price*	\$288,647	\$360,309	+ 24.8%	\$262,384	\$288,386	+ 9.9%
Percent of Original List Price Received*	96.7%	95.4%	- 1.3%	94.7%	95.7%	+ 1.1%
List to Close	75	88	+ 17.3%	89	93	+ 4.5%
Days on Market Until Sale	35	53	+ 51.4%	48	51	+ 6.3%
Cumulative Days on Market Until Sale	45	65	+ 44.4%	55	66	+ 20.0%
Average List Price	\$309,563	\$317,496	+ 2.6%	\$287,547	\$299,103	+ 4.0%
Inventory of Homes for Sale	192	258	+ 34.4%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.