

Local Market Update for May 2024

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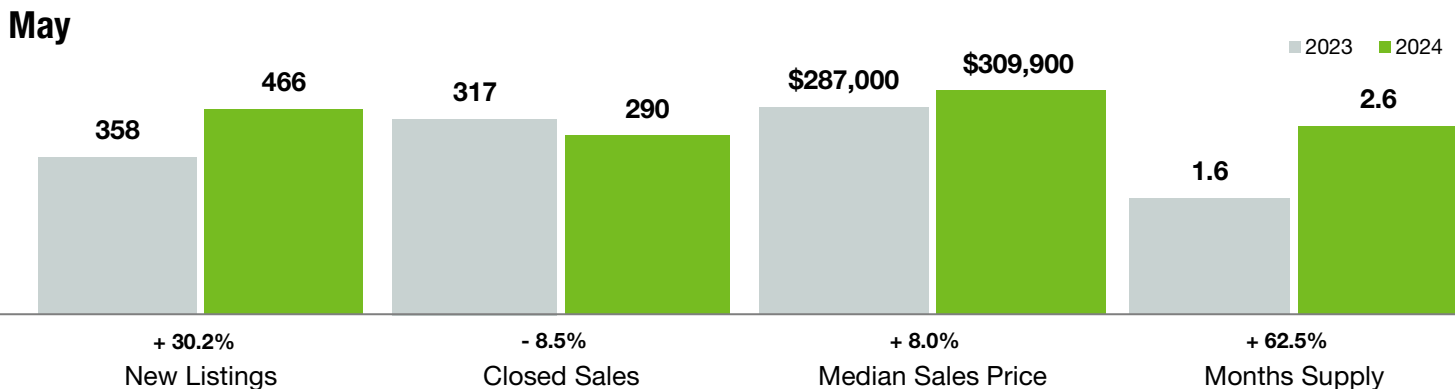


Gaston County

North Carolina

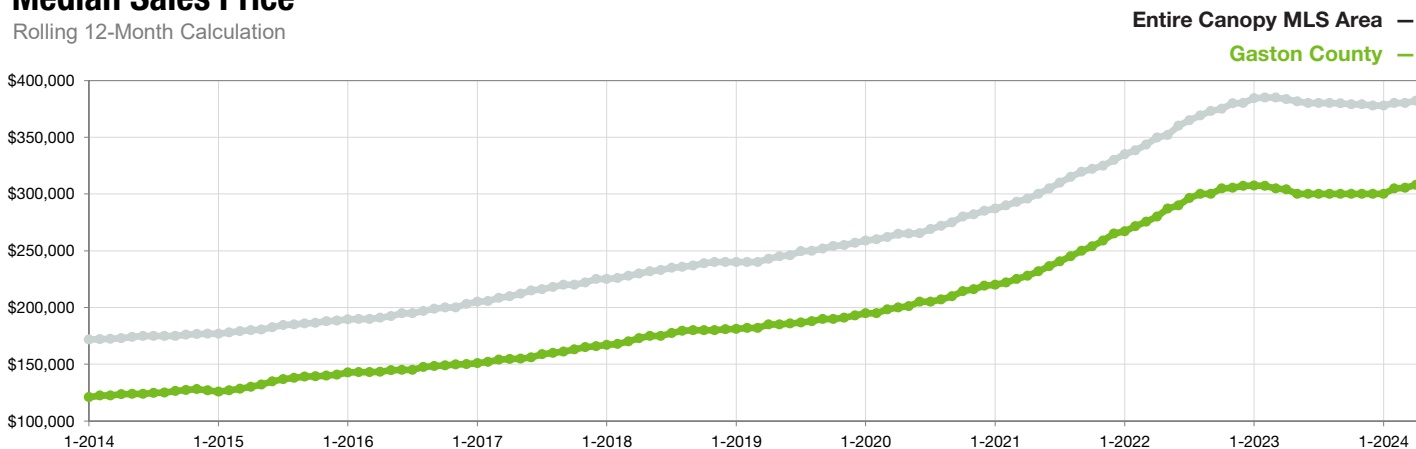
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	358	466	+ 30.2%	1,613	2,045	+ 26.8%
Pending Sales	313	346	+ 10.5%	1,536	1,574	+ 2.5%
Closed Sales	317	290	- 8.5%	1,348	1,345	- 0.2%
Median Sales Price*	\$287,000	\$309,900	+ 8.0%	\$295,000	\$314,700	+ 6.7%
Average Sales Price*	\$333,593	\$360,856	+ 8.2%	\$330,751	\$352,298	+ 6.5%
Percent of Original List Price Received*	96.5%	97.2%	+ 0.7%	95.3%	96.3%	+ 1.0%
List to Close	81	77	- 4.9%	94	87	- 7.4%
Days on Market Until Sale	34	34	0.0%	44	42	- 4.5%
Cumulative Days on Market Until Sale	40	36	- 10.0%	49	47	- 4.1%
Average List Price	\$372,593	\$400,181	+ 7.4%	\$344,670	\$378,302	+ 9.8%
Inventory of Homes for Sale	455	727	+ 59.8%	--	--	--
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.