

# Local Market Update for May 2024

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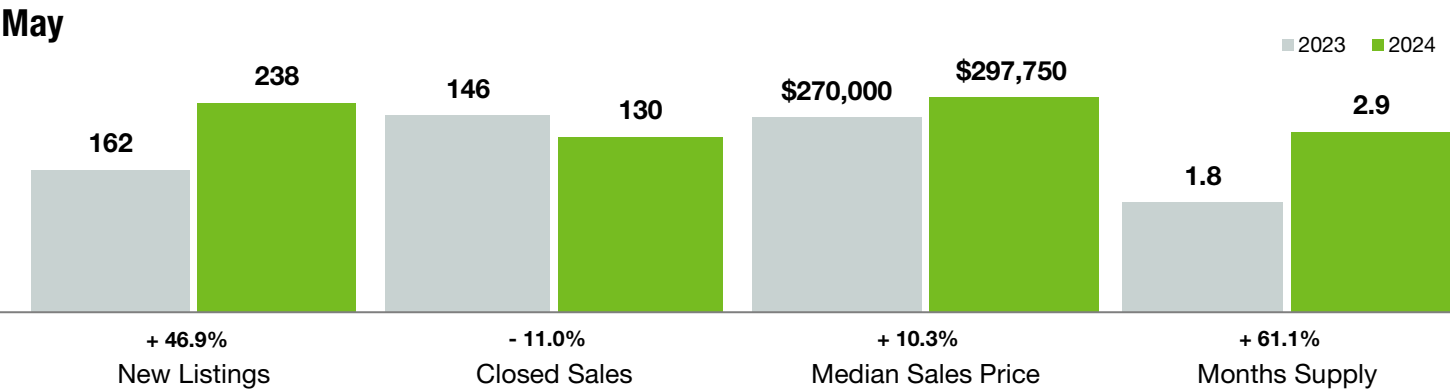


## Gastonia

North Carolina

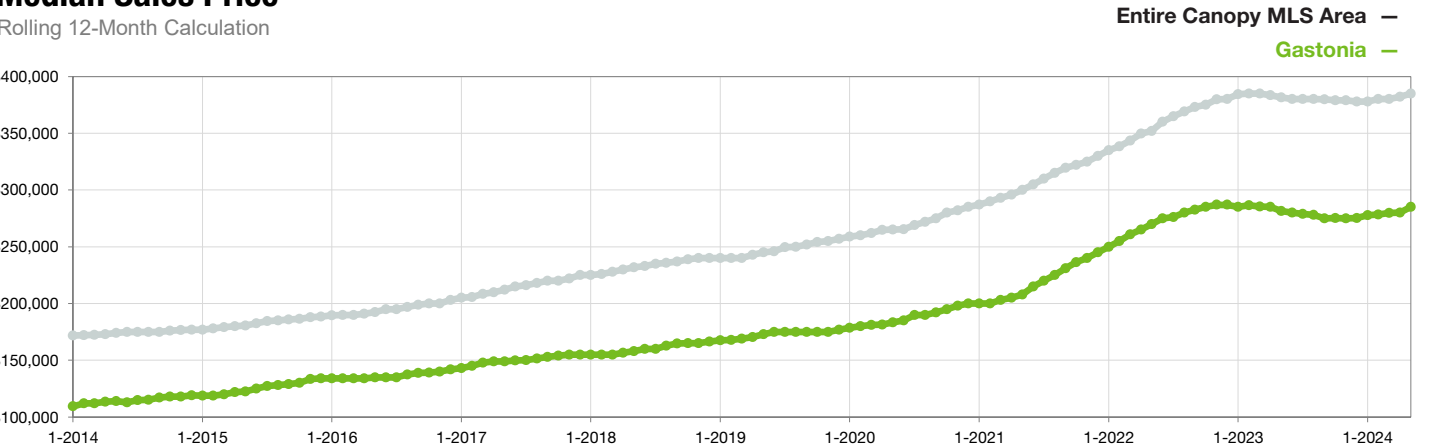
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	162	238	+ 46.9%	723	1,000	+ 38.3%
Pending Sales	136	172	+ 26.5%	679	747	+ 10.0%
Closed Sales	146	130	- 11.0%	620	611	- 1.5%
Median Sales Price*	\$270,000	\$297,750	+ 10.3%	\$275,000	\$294,900	+ 7.2%
Average Sales Price*	\$289,572	\$316,607	+ 9.3%	\$294,096	\$305,621	+ 3.9%
Percent of Original List Price Received*	97.0%	97.1%	+ 0.1%	95.0%	95.7%	+ 0.7%
List to Close	74	79	+ 6.8%	93	93	0.0%
Days on Market Until Sale	33	34	+ 3.0%	48	47	- 2.1%
Cumulative Days on Market Until Sale	39	41	+ 5.1%	55	54	- 1.8%
Average List Price	\$326,678	\$333,130	+ 2.0%	\$303,697	\$335,598	+ 10.5%
Inventory of Homes for Sale	229	373	+ 62.9%	--	--	--
Months Supply of Inventory	1.8	2.9	+ 61.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.