

# Local Market Update for May 2024

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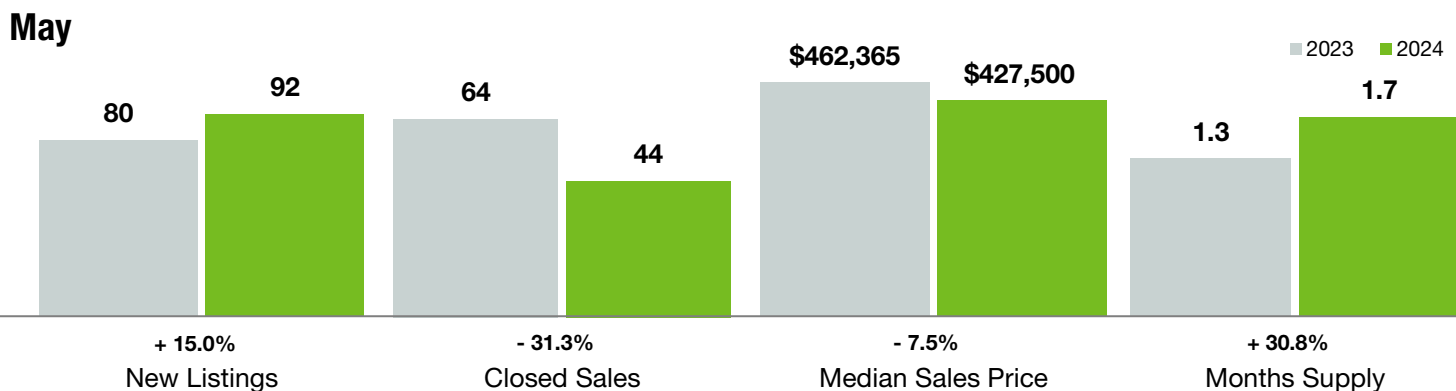


## Indian Trail

North Carolina

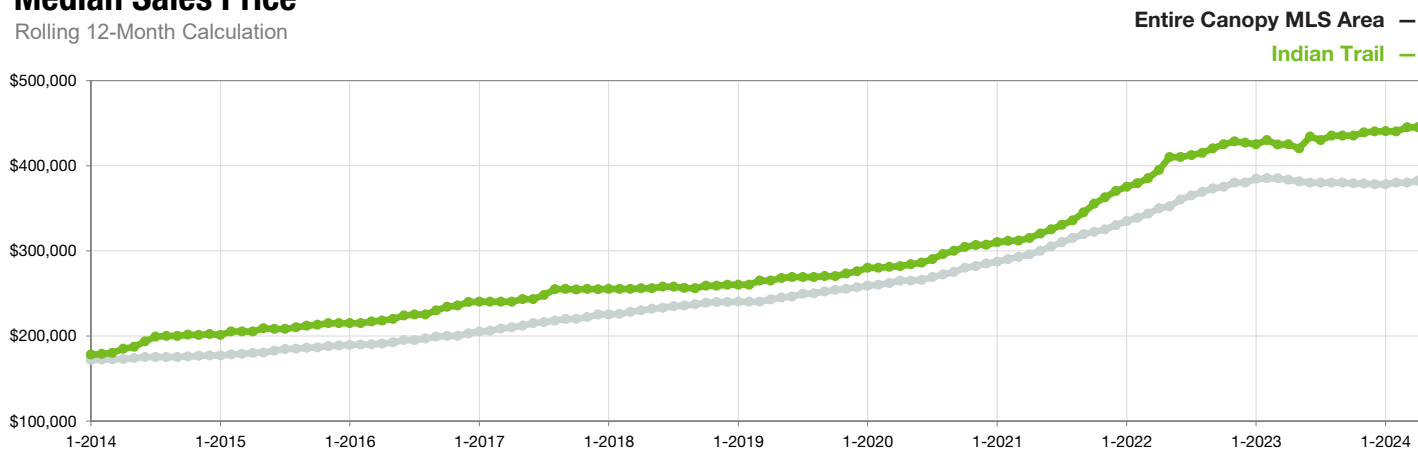
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	80	92	+ 15.0%	290	324	+ 11.7%
Pending Sales	67	59	- 11.9%	287	262	- 8.7%
Closed Sales	64	44	- 31.3%	270	222	- 17.8%
Median Sales Price*	\$462,365	\$427,500	- 7.5%	\$445,000	\$444,117	- 0.2%
Average Sales Price*	\$476,097	\$447,042	- 6.1%	\$457,184	\$459,726	+ 0.6%
Percent of Original List Price Received*	99.5%	99.3%	- 0.2%	96.6%	98.4%	+ 1.9%
List to Close	99	62	- 37.4%	114	80	- 29.8%
Days on Market Until Sale	41	19	- 53.7%	51	33	- 35.3%
Cumulative Days on Market Until Sale	51	15	- 70.6%	55	34	- 38.2%
Average List Price	\$449,820	\$460,687	+ 2.4%	\$480,957	\$471,877	- 1.9%
Inventory of Homes for Sale	74	82	+ 10.8%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.