

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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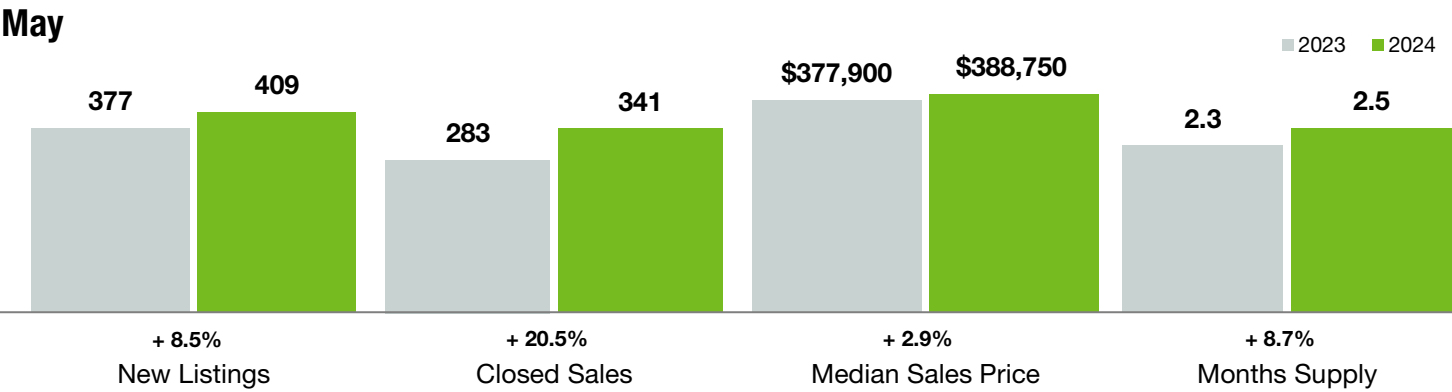


Iredell County

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	377	409	+ 8.5%	1,627	1,881	+ 15.6%
Pending Sales	326	329	+ 0.9%	1,373	1,549	+ 12.8%
Closed Sales	283	341	+ 20.5%	1,129	1,381	+ 22.3%
Median Sales Price*	\$377,900	\$388,750	+ 2.9%	\$375,000	\$379,000	+ 1.1%
Average Sales Price*	\$524,690	\$550,966	+ 5.0%	\$489,260	\$499,635	+ 2.1%
Percent of Original List Price Received*	96.4%	95.7%	- 0.7%	95.8%	95.9%	+ 0.1%
List to Close	92	94	+ 2.2%	105	102	- 2.9%
Days on Market Until Sale	43	46	+ 7.0%	49	49	0.0%
Cumulative Days on Market Until Sale	47	52	+ 10.6%	54	57	+ 5.6%
Average List Price	\$609,850	\$600,321	- 1.6%	\$542,384	\$580,771	+ 7.1%
Inventory of Homes for Sale	580	704	+ 21.4%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

