

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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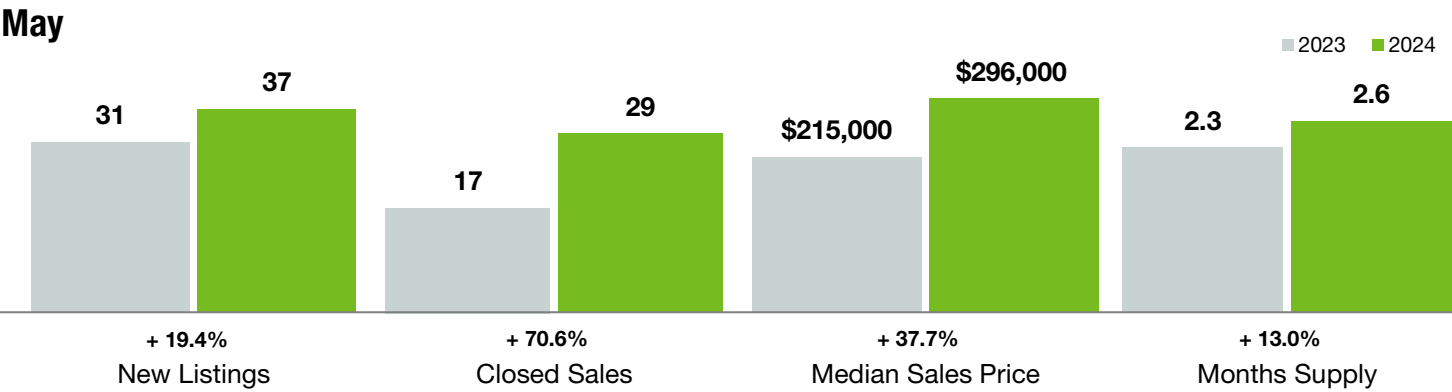


Kings Mountain

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	31	37	+ 19.4%	113	163	+ 44.2%
Pending Sales	23	25	+ 8.7%	102	125	+ 22.5%
Closed Sales	17	29	+ 70.6%	88	113	+ 28.4%
Median Sales Price*	\$215,000	\$296,000	+ 37.7%	\$245,200	\$260,000	+ 6.0%
Average Sales Price*	\$234,641	\$319,584	+ 36.2%	\$270,827	\$284,103	+ 4.9%
Percent of Original List Price Received*	96.5%	96.6%	+ 0.1%	94.7%	95.6%	+ 1.0%
List to Close	75	55	- 26.7%	94	81	- 13.8%
Days on Market Until Sale	39	21	- 46.2%	54	43	- 20.4%
Cumulative Days on Market Until Sale	40	22	- 45.0%	55	54	- 1.8%
Average List Price	\$331,452	\$410,487	+ 23.8%	\$316,199	\$321,679	+ 1.7%
Inventory of Homes for Sale	48	58	+ 20.8%	--	--	--
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

