

# Local Market Update for May 2024

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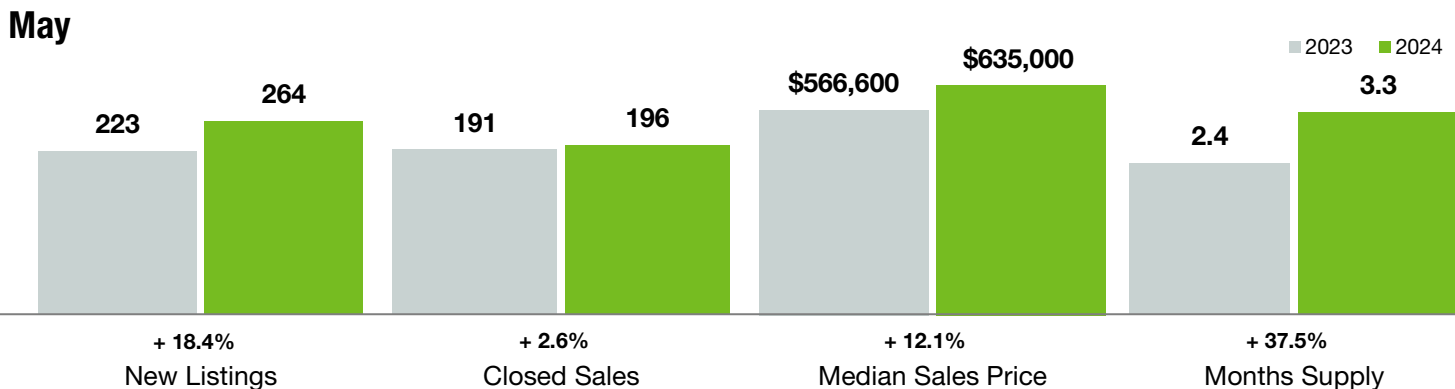


## Lake Norman

North Carolina

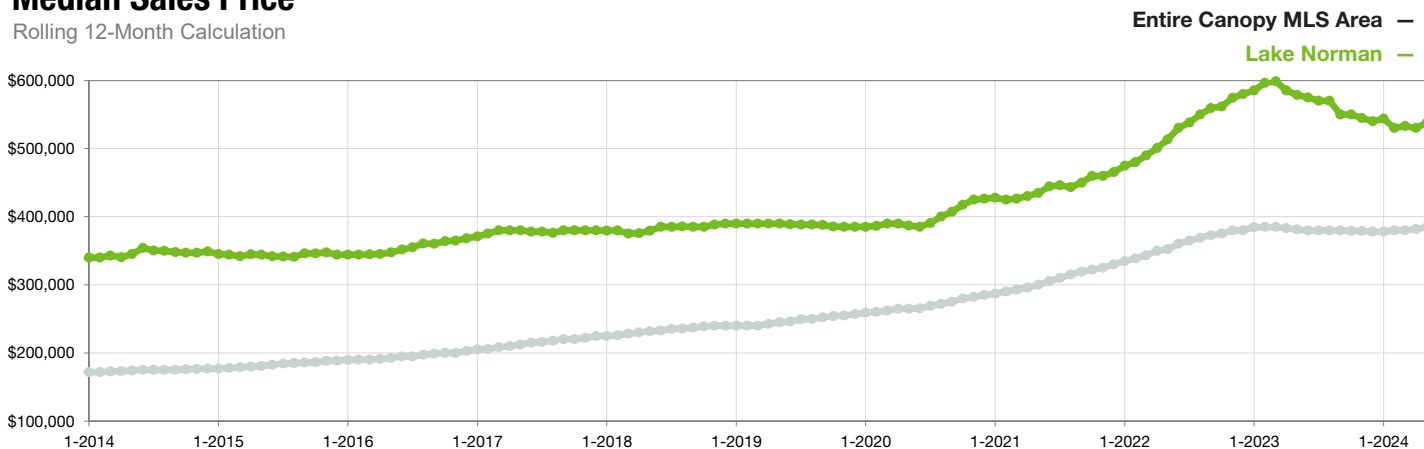
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	223	264	+ 18.4%	987	1,173	+ 18.8%
Pending Sales	180	179	- 0.6%	805	840	+ 4.3%
Closed Sales	191	196	+ 2.6%	705	718	+ 1.8%
Median Sales Price*	\$566,600	\$635,000	+ 12.1%	\$540,000	\$534,000	- 1.1%
Average Sales Price*	\$803,316	\$929,782	+ 15.7%	\$776,712	\$815,544	+ 5.0%
Percent of Original List Price Received*	96.8%	95.4%	- 1.4%	96.4%	95.7%	- 0.7%
List to Close	90	89	- 1.1%	108	100	- 7.4%
Days on Market Until Sale	38	39	+ 2.6%	47	51	+ 8.5%
Cumulative Days on Market Until Sale	49	50	+ 2.0%	55	54	- 1.8%
Average List Price	\$1,072,331	\$1,044,613	- 2.6%	\$931,787	\$980,877	+ 5.3%
Inventory of Homes for Sale	359	503	+ 40.1%	--	--	--
Months Supply of Inventory	2.4	3.3	+ 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.