

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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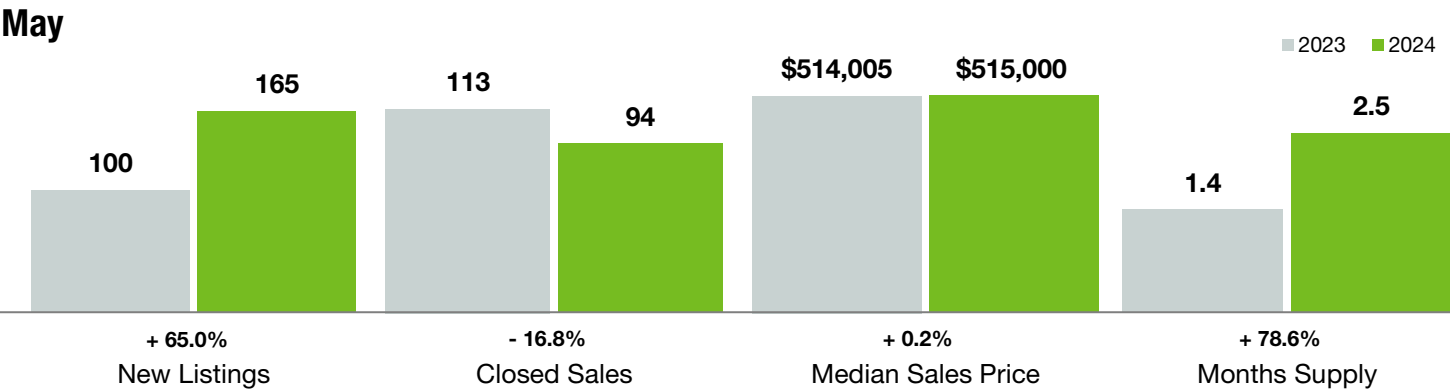


Lake Wylie

North Carolina and South Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	100	165	+ 65.0%	468	597	+ 27.6%
Pending Sales	66	98	+ 48.5%	435	462	+ 6.2%
Closed Sales	113	94	- 16.8%	419	420	+ 0.2%
Median Sales Price*	\$514,005	\$515,000	+ 0.2%	\$505,000	\$525,000	+ 4.0%
Average Sales Price*	\$602,388	\$654,824	+ 8.7%	\$592,747	\$641,886	+ 8.3%
Percent of Original List Price Received*	98.8%	97.6%	- 1.2%	97.3%	96.8%	- 0.5%
List to Close	104	72	- 30.8%	101	95	- 5.9%
Days on Market Until Sale	36	30	- 16.7%	40	47	+ 17.5%
Cumulative Days on Market Until Sale	41	28	- 31.7%	43	48	+ 11.6%
Average List Price	\$715,671	\$820,800	+ 14.7%	\$654,844	\$756,771	+ 15.6%
Inventory of Homes for Sale	127	199	+ 56.7%	--	--	--
Months Supply of Inventory	1.4	2.5	+ 78.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

