

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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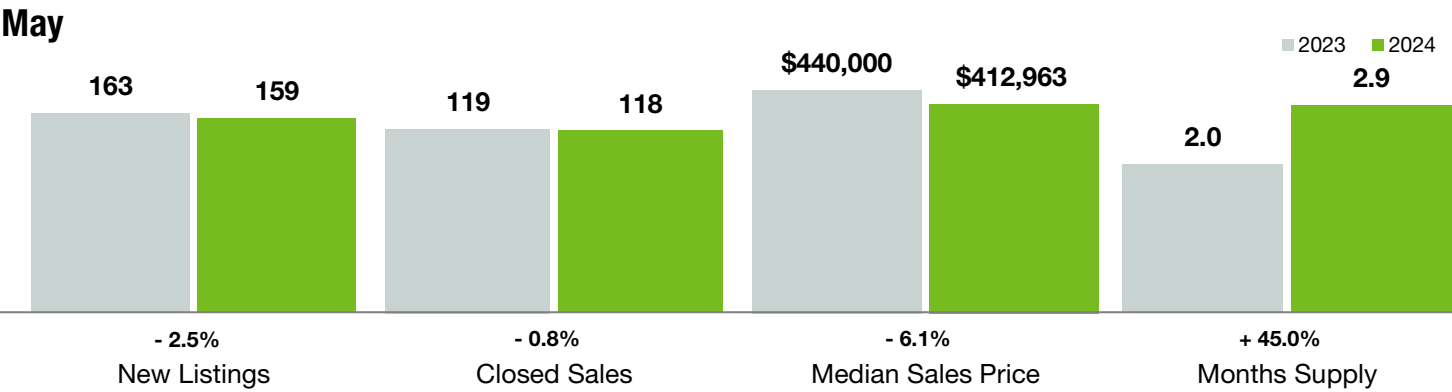


Lincoln County

North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 5-2023 | Thru 5-2024 | Percent Change |
| New Listings | 163 | 159 | - 2.5% | 632 | 713 | + 12.8% |
| Pending Sales | 137 | 105 | - 23.4% | 605 | 530 | - 12.4% |
| Closed Sales | 119 | 118 | - 0.8% | 503 | 481 | - 4.4% |
| Median Sales Price* | \$440,000 | \$412,963 | - 6.1% | \$419,936 | \$410,000 | - 2.4% |
| Average Sales Price* | \$495,308 | \$493,616 | - 0.3% | \$482,420 | \$474,710 | - 1.6% |
| Percent of Original List Price Received* | 96.4% | 96.9% | + 0.5% | 96.0% | 97.1% | + 1.1% |
| List to Close | 100 | 91 | - 9.0% | 114 | 99 | - 13.2% |
| Days on Market Until Sale | 43 | 38 | - 11.6% | 56 | 45 | - 19.6% |
| Cumulative Days on Market Until Sale | 50 | 40 | - 20.0% | 58 | 50 | - 13.8% |
| Average List Price | \$614,908 | \$702,662 | + 14.3% | \$528,846 | \$591,135 | + 11.8% |
| Inventory of Homes for Sale | 224 | 295 | + 31.7% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 2.9 | + 45.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

