

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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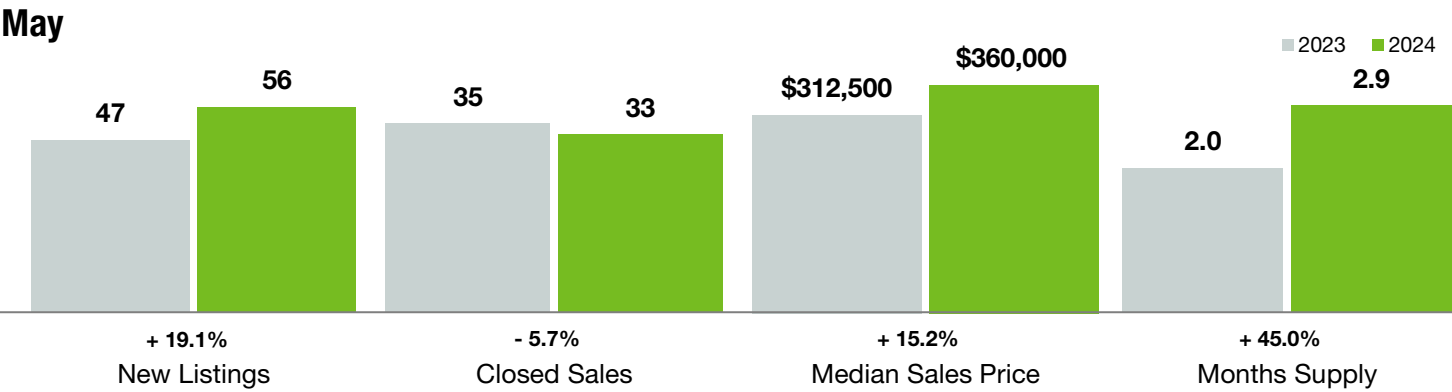


Lincolnton

North Carolina

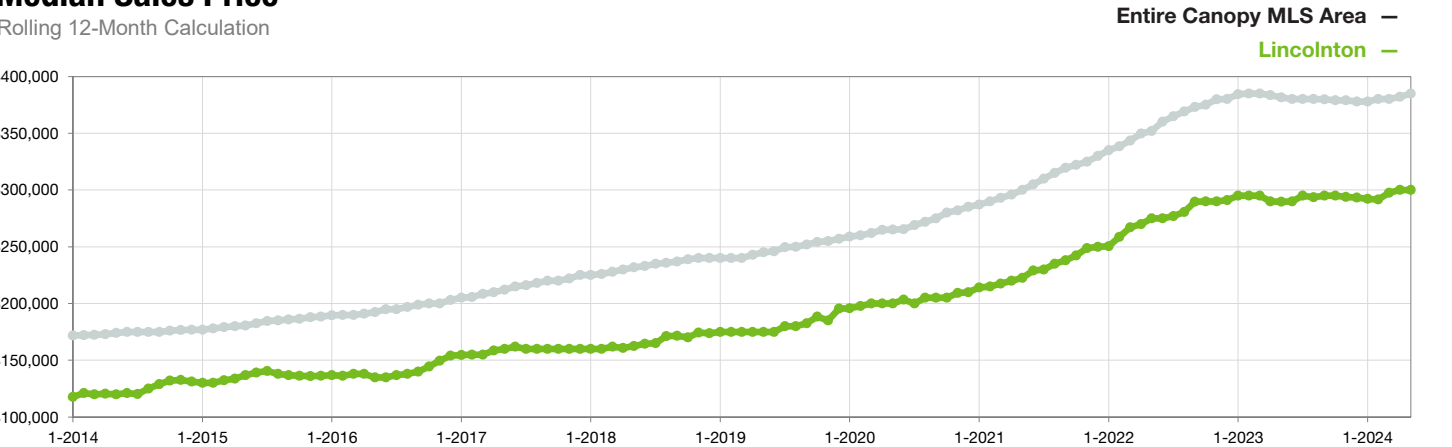
Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	47	56	+ 19.1%	168	234	+ 39.3%
Pending Sales	43	34	- 20.9%	181	172	- 5.0%
Closed Sales	35	33	- 5.7%	155	153	- 1.3%
Median Sales Price*	\$312,500	\$360,000	+ 15.2%	\$275,000	\$302,500	+ 10.0%
Average Sales Price*	\$340,421	\$387,671	+ 13.9%	\$307,632	\$342,662	+ 11.4%
Percent of Original List Price Received*	96.2%	96.2%	0.0%	94.8%	96.5%	+ 1.8%
List to Close	136	87	- 36.0%	109	89	- 18.3%
Days on Market Until Sale	47	38	- 19.1%	48	43	- 10.4%
Cumulative Days on Market Until Sale	47	44	- 6.4%	52	57	+ 9.6%
Average List Price	\$337,621	\$343,071	+ 1.6%	\$319,844	\$368,015	+ 15.1%
Inventory of Homes for Sale	70	96	+ 37.1%	--	--	--
Months Supply of Inventory	2.0	2.9	+ 45.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



Current as of June 7, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.