

Local Market Update for May 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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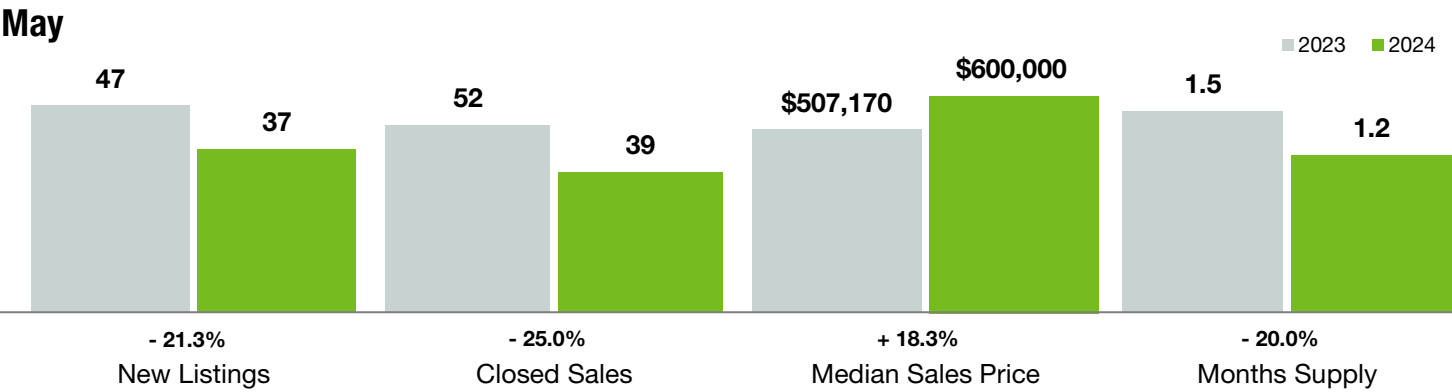


Mint Hill

North Carolina

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	47	37	- 21.3%	239	194	- 18.8%
Pending Sales	52	29	- 44.2%	246	181	- 26.4%
Closed Sales	52	39	- 25.0%	199	178	- 10.6%
Median Sales Price*	\$507,170	\$600,000	+ 18.3%	\$490,000	\$543,000	+ 10.8%
Average Sales Price*	\$514,068	\$595,031	+ 15.7%	\$497,898	\$561,727	+ 12.8%
Percent of Original List Price Received*	98.0%	98.1%	+ 0.1%	97.2%	98.0%	+ 0.8%
List to Close	128	82	- 35.9%	129	88	- 31.8%
Days on Market Until Sale	51	29	- 43.1%	59	33	- 44.1%
Cumulative Days on Market Until Sale	57	29	- 49.1%	59	35	- 40.7%
Average List Price	\$509,979	\$642,950	+ 26.1%	\$509,158	\$597,553	+ 17.4%
Inventory of Homes for Sale	60	44	- 26.7%	--	--	--
Months Supply of Inventory	1.5	1.2	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

